ORDINANCE NO. 21 – 12 - 2021

AN ORDINANCE PROVIDING FOR THE RECONSTRUCTION OF RIDGE ROAD, SECTION II BY THE TOWNSHIP OF KINGWOOD, IN THE COUNTY OF HUNTERDON, NEW JERSEY, APPROPRIATING \$161,000.00 THEREFORE

BE IT ORDAINED by the Committee of the Township of Kingwood in the County of Hunterdon, New Jersey (not less than two-thirds of all members thereof affirmatively concurring) as follows:

	Section 1.	The improvement	ent described:	in Section 2 o	of this ordinance	e is herel	by authorized	l to
be undert	aken by the Towns	ship of Kingwoo	d, New Jersey	y as a general	improvement.	For the	improvement	tor
purpose of	described in Section	on 2, there is he	reby appropri	iated the sum	of \$161,000.0	0. The	funding for	the
ordinance	e is a through a	receipt of a \$1	50,000.00 gra	ant from the	State of New	Jersey	Department	of
Transpor	tation and \$11,000	.00 from the Ca	pital Improve	ment Fund.		· ·	-	
-		•	-					

Section 2. (a Section II.	ı) '	The improvement	hereby	authorized is	s the	reconstruction	of Ridge	Road,
---------------------------	------	-----------------	--------	---------------	-------	----------------	----------	-------

(b) The estimated cost of the improvement or purpose is equal to the amount of the appropriation herein made therefore.

	Section 3.	The following	additional	matters	are hereby	determined,	declared,	recited	and
stated:									

(a) The improvement or purpose described in Section 2 of this ordinance is not a current expense. It is an improvement or purpose that the Township may lawfully undertake as a general improvement, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The period of usefulness of the improvement or purpose within the limitations of the Local Bond Law, according to the reasonable life thereof computed from the date of the bonds authorized by this ordinance, is 20 years.

(c) An aggregate amount not exceeding \$15,000.00, for items of expense listed in and permitted under NJSA 40A:2-20 is included in the estimated cost indicated herein for the purpose of improvement.

Section 6. The full faith and credit of the Township are hereby pledged to the punctual payment of the principal of and the interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the Township, and the Township shall be obligated to levy ad valorem taxes upon all the taxable real property within the Township for the payment of the obligations and the interest thereon without limitation of rate or amount.

Section 7. This ordinance shall take effect immediately after the first publication thereof after final adoption.

NOTICE

Please take notice that the following Ordinance was adopted on first reading by the Township Committee of the Township of Kingwood, County of Hunterdon, State of New Jersey at a meeting held on the 6th day of May, 2021. The Ordinance was then ordered to be published according to law. Notice is hereby given that the said Ordinance will be considered for final passage after a public hearing to be held on the 3rd day of June, 2021, at a meeting beginning at 7:00 PM at the Municipal Building located on the corner of County Road 519 and Oak Grove Road, Kingwood Township, New Jersey, at which time all interested parties will be heard.

)WNSH)WNSH			_
Ri	chard D	odds, I	Mayor	

Attest:		

Cynthia L. Keller, RMC Township Clerk

Introduction:May 6, 2021Publication:May 13, 2021Final Adoption:June 3, 2021Publication By Title Only:June 10, 2021

ROLL CALL VOTE	MOVED	SECONDED	AYE	NAY	ABSTAIN	ABSENT
T Ciacciarelli						
M Syrnick						
R Dodds						

I, **Cynthia L. Keller**, Clerk of the Township of Kingwood, County of Hunterdon and State of New Jersey do hereby certify the foregoing to be a true copy of **Ordinance No. 21-12-2021** adopted by the Kingwood Township Committee on June 3, 2021.

Cynthia L. Keller, RMC Township Clerk