

2024
MUNICIPAL BUDGET

Municipal Budget of the Township of Kingwood Township, County of Hunterdon for the Fiscal Year 2024

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 8th day of May, 2024 and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).
Certified by me, this 22nd day of July, 2024

DocuSigned by:
Jeffrey Jelsky
Clerk
599 Oak Grove Rd.
Address
Frenchtown, NJ 08825
Address
908-996-4276
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.
Certified by me, this 2nd day of May, 2024
Laura Atwell
Registered Municipal Accountant
Flemington NJ, 08822
Address
39 State Route 12, Suite 2
Address
908-782-7900
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.
Certified by me, this 2nd day of May, 2024
Christine Zapicchi
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: 07/23/2024

By: Christine Zapicchi
F0E09D104570499... DS jfc

Local Examination? Yes
No X

SECTION 2 - UPON ADOPTION FOR YEAR 2024

Be it Resolved by the RESOLUTION
of the Township
of Kingwood Township, County of Hunterdon that the budget hereinbefore set forth is hereby
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 2020593.41

(Item 2 below) for municipal purposes, and
- (b) \$ 0

(Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ 0

(Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
- (d) \$ 188835.93

(Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ 0

(Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ 0

(Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

Ayes

Jelvani
Russano

Nays

Abstained

Absent

Riggio

1. General Revenues

SUMMARY OF REVENUES

Surplus Anticipated	08-100	550000.00
Miscellaneous Revenues Anticipated	13-099	695106.59
Receipts from Delinquent Taxes	15-499	300000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190	2020593.41
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:</u>		
Item 6, Sheet 42	07-195	0
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	0
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY		0
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:</u>		
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	0
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX	07-192	0
Total Revenues	13-299	3565700.00

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 8th day of May, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

DocuSigned by:
Jeffrey Jotz
3C221A9EF3234 Signature

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Kingwood Township

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☒ and certify below.

07/22/2024

Date

DocuSigned by:
Jeffrey Jotz
30227868-5220-4011-8022-666666666666

Clerk of the Governing Body

General Instructions to Complete the Municipal Budget Workbook

- a) This workbook shall be used for completing the **Municipal Introduced and Adopted Budgets**.
- b) It is designed to automatically calculate amounts linked from various data entry points.
- c) The individual tabs containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**

Select the Municipality and County by clicking the dropdown menu. This will populate the Municipality, County, and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.

- g) In all applicable signature lines, insert the email address of the applicable official.
- h) **The completed Budget document must be saved as a Macro-Enabled Workbook.**
Once approved by the Governing Body, the completed Introduced Budget must be submitted to the Division via
 - i) the FAST "Introduced Budget" record portal and it must be named as: **<municode>_introbudget_20xx (all 4 digits municode must be included)**.
Once approved by the Governing Body, the completed Adopted Budget must be submitted to the Division via the
 - j) FAST "Adopted Budget" record portal and it must be named as: **<municode>_adoptbudget_20xx (all 4 digits municode must be included)**.
- k) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
 - l) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.
On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: Grant Revenues (9), Other Special Items of Revenue (10), General Appropriations (15), Grant Appropriations (24), and Capital Budget (40b, 40c, and 40d). **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- m) Please review the additional instructions "Quick Guide for completing the Municipal Budget" link below:
https://www.nj.gov/dca/divisions/dlgs/pdf/Budget_Document_Instructions.pdf

****Instructions to Complete the 2024 "Data Rollover" Process****

- a) Download from FAST or have saved on your computer the 2023 adopted budget workbook.
- b) On the 2024 budget, navigate to the "Key Inputs" tab.
****IMPORTANT: Macros must be enabled in excel in order for the data rollover process to run successfully.****
- c) On "Key Inputs", there will be two "data migration" buttons; one for current fund and one for utilities.
- d) First, click the button for current fund. It will prompt you to select your 2023 adopted excel budget from your computer.
Once the 2023 adopted budget is selected, the function runs automatically. **The functionality may cause the screen to briefly flash rapidly.**
- e) **rapidly.**
Once all current fund data has been copied, follow the same process for the utilities, if applicable. The utility process is the same as the current fund process.
- f) current fund process.
- g) Once complete, review the 2024 template to ensure information has successfully copied from the 2023 adopted budget.
PLEASE NOTE:
If an incorrect version of the budget template was used in 2023, the budget data may not migrate properly to the 2024 budget template.

Information Required for Municipal Budget Document:	Municipal Budget Version 2024.1			
Name and County of Municipality Full Name of Municipality County of Municipality Name of Municipality Type Governing Body Type Location Address Address Phone Fax Clerk Tax Collector Chief Financial Officer Registered Municipal Accountant Municipal Attorney Newspaper Date of Introduction Date of Advertisement Date of Public Hearing Time of Public Hearing Net Valuation Taxable Current Net Valuation Taxable Prior	Responses and Data			
	<div>Kingwood Township, Hunterdon County</div>			
	TOWNSHIP OF KINGWOOD			
	HUNTERDON			
	KINGWOOD			
	TOWNSHIP			
	COMMITTEEPERSONS			
	<div>Township of Kingwood</div>			
	<div>599 Oak Grove Road</div>			
	<div>Frenchtown, NJ 08825</div>			
	<div>908-996-4276</div>			
	<div>908-996-7753</div>			
			Cert #	Date of Original Appt.
	<div>Jeffrey J. Jotz</div>		C-1565	4/1/2024
	<div>Rachel Leber</div>		T-8476	
<div>Donelle Bright</div>		N-1718		
<div>Laura Atwell</div>		589		
<div>James Moscagui</div>				
<div>Hunterdon County Democrat</div>				
		Day	Month	
		4	April	
		18	April	
		2	May	
<div>7:00 pm</div>				
		627,972,498		
		627,861,032		
		111,466		
Budget Year	2024	Budget Year Type:	Calendar Year	
Calendar or State Fiscal				
Municipal Code 1016				

How many utilities does municipality have?	0	Select "0" if you do not have any utilities.
Utility #	Utility Type	Capital Improvement Program
Utility 1		# of Years 3
Utility 2		Beginning Year 2024
Utility 3		Ending Year 2026
Utility 4		
Utility 5		
Utility 6		
Utility Assessment (Tab 37)		
Utility Assessment (Tab 38)		

Page Count - Standard or Expanded:		Start with "Standard" and move to "Expanded" only as needed.
Grant Revenues (Sheet 9)	Standard	"Standard" will provide two (2) sheets for Grant Revenues.
Other Special Item Revenues (Sheet 10)	Standard	"Standard" will provide two (2) sheets for Other Special Items of Revenue.
General Appropriations (Sheet 15)	Standard	"Standard" will provide nine (9) sheets for General Appropriations.
Grant Appropriations (Sheet 24)	Standard	"Standard" will provide three (3) sheets for Grant Appropriations.
Capital Improvements (Sheets 40b, 40c, 40d)	Standard	"Standard" will provide three (3) sheets per section.

Hide/Unhide "Summary" Tabs:	
Summary Data, Budget Summary, Tax Summary	Unhidden

2024 Municipal Budget

of the TOWNSHIP of KINGWOOD County of
HUNTERDON for the fiscal year 2024.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated			
	2024		2023	
1. Surplus	550,000.00		603,600.00	
2. Total Miscellaneous Revenues	695,106.59		878,106.13	
3. Receipts from Delinquent Taxes	300,000.00		350,974.54	
4. a) Local Tax for Municipal Purposes	2,020,593.41		2,038,200.00	
b) Addition to Local School District Tax				
c) Minimum Library Tax				
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	2,020,593.41		2,038,200.00	
Total General Revenues	3,565,700.00		3,870,880.67	

Summary of Appropriations	2024 Budget		Final 2023 Budget	
1. Operating Expenses: Salaries & Wages	994,450.00		1,021,727.00	
Other Expenses	1,347,320.00		1,323,844.14	
2. Deferred Charges & Other Appropriations	259,707.00		220,327.00	
3. Capital Improvements	478,000.00		639,482.53	
4. Debt Service (Include for School Purposes)	79,000.00		99,200.00	
5. Reserve for Uncollected Taxes	407,223.00		566,300.00	
Total General Appropriations	3,565,700.00		3,870,880.67	
Total Number of Employees				

--

Balance of Outstanding Debt							
		General					
Interest		64,500.00					
Principal		850,000.00					
Outstanding Balance		914,500.00					

Notice is hereby given that the budget and tax resolution was approved by the COMMITTEEPERSONS
of the TOWNSHIP of KINGWOOD, County of
HUNTERDON on April 4, 2024.

A hearing on the budget and tax resolution will be held at the Kingwood Township Municipal Building, on
May 2, 2024 at 7:00 o'clock PM at which time and place
objections to the Budget and Tax Resolution for the year 2024 may be presented by taxpayers or
other interested parties.

Copies of the budget are available in the office of the municipal clerk at
the Municipal Building, located at 599 Oak Grove Road, Frenchtown New Jersey,
8825 during the hours of 9:00 A.M. to 3:00 P.M..

TOWNSHIP OF KINGWOOD
SUMMARY OF 2024 BUDGET

Total Budget			Future Budget Projections					
			2025	2026	2027	2028	2029	
Employee Costs:								
Salaries & Wages								
Sheet 17	992,750.00		102.00%	1,012,605.00	1,032,857.10	1,053,514.24	1,074,584.53	1,096,076.22
Sheet 25	1,700.00		102.00%	1,734.00	1,768.68	1,804.05	1,840.13	1,876.94
Total	994,450.00			1,014,339.00	1,034,625.78	1,055,318.30	1,076,424.66	1,097,953.15
Social Security								
Sheet 19	75,000.00		102.00%	76,500.00	78,030.00	79,590.60	81,182.41	82,806.06
Pensions etc.								
Sheet 19	136,707.00		102.00%	139,441.14	142,229.96	145,074.56	147,976.05	150,935.57
Sheet 19	-		105.00%	-	-	-	-	-
Sheet 19	-							
Sheet 20	2,580.00			2,631.60	2,684.23	2,737.92	2,792.67	2,848.53
Insurance								
Sheet 14	210,700.00		106.00%	223,342.00	236,742.52	250,947.07	266,003.90	281,964.13
Direct Employee Costs	1,419,437.00	39.8%						
General Liability Insurance								
Sheet 14	77,528.00	2.2%		79,233.62	80,976.76	82,758.24	84,578.93	86,439.66
Debt Service:								
Sheet 27	79,000.00	2.2%		-	-	-	-	-
Reserve for Uncollected Taxes:								
Sheet 29	407,223.00	11.4%		408,000.00	408,000.00	408,000.00	408,000.00	408,000.00
Capital Funds:								
Sheet 26a	478,000.00	13.4%		478,000.00	478,000.00	478,000.00	478,000.00	478,000.00
Deferred Charges:								
Sheet 28	44,000.00	1.2%		26,112.74				
Grants:								
Sheet 25 (less Salaries & Wages above)	69,000.00	1.9%		69,000.00	69,000.00	69,000.00	69,000.00	69,000.00
All Other Departmental OE's:								
Various Line Items	991,512.00	27.8%	102.00%	1,011,342.24	1,031,569.08	1,052,200.47	1,073,244.48	1,094,709.37
Projected Budget Totals				3,527,942.34	3,561,858.34	3,623,627.16	3,687,203.10	3,752,656.47

TOWNSHIP OF KINGWOOD 2024 BUDGET FUNDING			Project Tax Results				
			2024	2025	2026	2027	2028
Budget Funding:							
Fund Balance	550,000.00		575,000.00	600,000.00	625,000.00	650,000.00	675,000.00
Local Revenues	240,500.00		240,000.00	240,000.00	240,000.00	240,000.00	240,000.00
State Aid	385,606.59		335,000.00	336,000.00	337,000.00	338,000.00	339,000.00
Grants	69,000.00		69,000.00	69,000.00	69,000.00	69,000.00	69,000.00
Delinquent Tax	300,000.00		350,000.00	350,000.00	350,000.00	350,000.00	350,000.00
Local Purpose Tax	2,020,593.41		1,958,942.34	1,966,858.34	2,002,627.16	2,040,203.10	2,079,656.47
	3,565,700.00		3,527,942.34	3,561,858.34	3,623,627.16	3,687,203.10	3,752,656.47
Ratables	627,972,498		635,972,498	643,972,498	651,972,498	659,972,498	667,972,498
Tax Rate	0.322		0.308	0.305	0.307	0.309	0.311
Increase	(0.003)		(0.014)	(0.003)	0.002	0.002	0.002
LEVY CAP CAL							
Prior Year			2,020,593.41	1,958,942.34	1,966,858.34	2,002,627.16	2,040,203.10
2%			40,411.87	39,178.85	39,337.17	40,052.54	40,804.06
Debt Service & Health			145,000.00	145,000.00	145,000.00	145,000.00	145,000.00
Ratables Added			14,000.00	15,000.00	16,000.00	17,000.00	18,000.00
CAP Max			2,220,005.28	2,158,121.18	2,167,195.50	2,204,679.70	2,244,007.16
Over / (Under) CAP			(261,062.94)	(191,262.85)	(164,568.35)	(164,476.60)	(164,350.69)

COMPARISON OF REVENUES & APPROPRIATIONS				
	BUDGET YEAR	PRIOR YEAR	CHANGE	%
REVENUES				
Surplus	550,000.00	603,600.00	(53,600.00)	-8.88%
Local	240,500.00	428,082.53	(187,582.53)	-43.82%
State Aid	385,606.59	347,385.46	38,221.13	11.00%
State & Federal Grants	69,000.00	102,638.14	(33,638.14)	-32.77%
Delinquent Tax	300,000.00	350,974.54	(50,974.54)	-14.52%
Local Purpose Tax	2,020,593.41	2,038,200.00	(17,606.59)	-0.86%
Minimum Library Tax	-	-	-	#DIV/0!
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	3,565,700.00	3,870,880.67	(305,180.67)	-7.88%
APPROPRIATIONS				
Salaries & Wages	994,450.00	1,021,727.00	(27,277.00)	-2.67%
Other Expenses	1,278,320.00	1,221,206.00	57,114.00	4.68%
Statutory & Deferred Charges	259,707.00	220,327.00	39,380.00	17.87%
State & Federal Grants	69,000.00	102,638.14	(33,638.14)	-32.77%
Capital (without grants)	478,000.00	639,482.53	(161,482.53)	-25.25%
Debt Service	79,000.00	99,200.00	(20,200.00)	-20.36%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	407,223.00	566,300.00	(159,077.00)	-28.09%
TOTAL APPROPRIATIONS	3,565,700.00	3,870,880.67	(305,180.67)	-0.07884
Adopted Emergencies		-		

CONDITION OF SURPLUS			
	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	1,188,658.58	1,188,315.74	342.84
Used to Fund Budget	550,000.00	603,600.00	(53,600.00)
Remaining Balance	638,658.58	584,715.74	53,942.84

LOCAL TAX LEVY AND ASSESSED VALUES				
	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	2,020,593.41	2,038,200.00	(17,606.59)	-0.86%
Local Tax Rate	0.3218	0.3250	-0.0032	-1.00%
Assessed Valuation	627,972,498	627,861,032	111,466	0.02%

STATUS OF "CAPS"				
SPENDING CAP			2% LEVY CAP	
	CAP 2.50%	CAP COLA	2,124,641.41	MAX
			2,020,593.41	ACTUAL
CAP Base from Prior Year	2,349,768.00	2,349,768.00	(104,048.00)	+ OR ()
Rate Applied	2.50%	3.50%		
Allowable CAP	2,408,512.20	2,432,009.88		
Additions:				
See Sheet 3b	65,639.83	65,639.83		
Other				
Total CAP Allowable	2,474,152.03	2,497,649.71		
Budget Expenditures Sheet 19	2,450,971.00	2,450,971.00		
Remaining or (Excess)	23,181.03	46,678.71		
				Must be zero or () to Introduce Budget

% OF TAX COLLECTION			
	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection	97.87%	97.56%	0.31%
Used for Reserve for Taxes	97.49%	96.40%	1.09%
Remaining	0.38%	1.16%	-0.78%

COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2024 MUNICIPAL BUDGET

		YEAR 2024	YEAR 2023
1 Total General Appropriations for 2024 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)		3,158,477.00	XXXXXXXXXX
2 Local District School Tax	Actual		6,522,760.00
	Estimate	6,653,215.00	XXXXXXXXXX
3 Regional School District Tax	Actual		
	Estimate		XXXXXXXXXX
4 Regional High School Tax	Actual		4,408,956.00
	Estimate	4,497,135.00	XXXXXXXXXX
5 County Tax	Actual		2,810,988.88
	Estimate	2,867,209.00	XXXXXXXXXX
6 Special District Tax	Actual		
	Estimate		XXXXXXXXXX
7 Municipal Open Space	Actual		188,358.31
	Estimate	188,835.93	XXXXXXXXXX
8 Municipal Arts and Culture	Actual		
	Estimate		XXXXXXXXXX
9 Total General Appropriations & Other Taxes		17,364,871.93	
10 Less: Total Anticipated Revenues from 2024 in Municipal Budget (Item 5)		1,545,106.59	
11 Cash Required from 2024 to Support Local Municipal Budget and Other Taxes		15,819,765.34	
12 Amount of Item 11 divided by <div>97.49%</div> equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		16,226,988.34	
Analysis of Item 12:			
Local School District Tax (Line 2 Above)		6,653,215.00	
Regional School District Tax (Line 3 Above)		-	
Regional High School Tax (Line 4 Above)		4,497,135.00	
County Tax (Line 5 Above)		2,867,209.00	
Special District Tax (Line 6 Above)		-	
Municipal Open Space Tax (Line 7 Above)		188,835.93	
Municipal Arts and Culture Tax (Line 8 Above)		-	
Tax in Local Municipal Budget		2,020,593.41	
Total Amount (Line 12)		16,226,988.34	
13 Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)		407,223.00	
Computation of "Tax in Local Municipal Budget"			
Item 1 - Total General Appropriations		3,158,477.00	
Item 13 - Appropriation: Reserve for Uncollected Taxes		407,223.00	
Subtotal		3,565,700.00	
Less: Item 10 - Total Anticipated Revenues		1,545,106.59	
Amount to Be Raised by Taxation in Municipal Budget		2,020,593.41	

Local Tax for Municipal Purpose	2,020,593.41
Addition to Local District School Tax	
Minimum Library Tax	

2024 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2024 BUDGET)

CAP

MUNICIPALITY: TOWNSHIP OF KINGWOOD COUNTY: HUNTERDON

Lance Riggio	December 31, 2025
Mayor's Name	Term Expires

Municipal Officials	
Jeffrey J. Jotz	4/1/2024
Municipal Clerk	C-1565
Rachel Leber	T-8476
Tax Collector	Cert. No.
Donelle Bright	N-1718
Chief Financial Officer	Cert. No.
Laura Atwell	589
Registered Municipal Accountant	Lic. No.
James Moscaguri	
Municipal Attorney	

Governing Body Members	
Name	Term Expires
Andrew Russano Jr., Deputy Mayor	12/31/2024
Paymon Jelvani, Committeeman	12/31/2026

Official Mailing Address of Municipality

Township of Kingwood

599 Oak Grove Road

Frenchtown, NJ 08825

Fax #: 908-996-7753

2024
MUNICIPAL BUDGET

Municipal Budget of the **TOWNSHIP** of **KINGWOOD**, County of **HUNTERDON** for the Fiscal Year 2024.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

4 day of April, 2024
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 4 day of April, 2024

clerk@kingwoodtownship.com

Clerk

599 Oak Grove Road

Address

Frenchtown, NJ 08825

Address

908-996-4276

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 4 day of April, 2024

la@bkc-cpa.com

Registered Municipal Accountant

Flemington, NJ 08822

Address

39 State Route 12, Suite 2

Address

908-782-7900

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 4 day of April, 2024

cfo@kingwoodtownship.com

Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2024

By: _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the TOWNSHIP of KINGWOOD, County of HUNTERDON for the Fiscal Year 2024

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2024;

Be it Further Resolved, that said Budget be published in the Hunterdon County Democrat

in the issue of April 18, 2024

The Governing Body of the TOWNSHIP of KINGWOOD does hereby approve the following as the Budget for the year 2024:

RECORDED VOTE
(Insert Last Name)

Ayes

Riggio
Russano
Jelvani

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the COMMITTEEPERSONS of the TOWNSHIP of KINGWOOD, County of HUNTERDON, on April 4, 2024.

A Hearing on the Budget and Tax Resolution will be held at Township of Kingwood, on May 2, 2024 at 7:00 pm o'clock at which time and place objections to said Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

					YEAR 2024
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)					XXXXXXXXXXXX
1. Appropriations within "CAPS" -					XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}					2,450,971.00
2. Appropriations excluded from "CAPS" -					XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}					707,506.00
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)					-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)					707,506.00
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated		97.49%	Percent of Tax Collections		407,223.00
			Building Aid Allowance	2024 - \$	
4. Total General Appropriations (Item 9, Sheet 29)			for Schools-State Aid	2023 - \$	3,565,700.00
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)					1,545,106.59
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)					XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)					2,020,593.41
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)					-
(c) Minimum Library Tax					-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2023 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	3,772,372.56	-	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87	98,508.11						
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	3,870,880.67	-	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	3,436,319.50	-	-	-	-	-	-
Reserved	434,542.56	-	-	-	-	-	-
Unexpended Balances Canceled	18.61	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	3,870,880.67	-	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

	EXPLANATORY STATEMENT - (Continued)		
	BUDGET MESSAGE		
<u>CAP CALCULATION</u>		<u>CAP CALCULATION</u>	
Total General Appropriations for 2023	3,772,372.56	Allowable Operating Appropriations before	
Cap Base Adjustment:	15,452.00	Additional Exceptions per (N.J.S.A. 40A:4-45.3)	2,408,512.20
Subtotal	3,787,824.56		
Exceptions Less:		Additions:	
Total Other Operations	97,744.00	New Construction (Assessor Certification)	8,887.41
Total Uniform Construction Code		2022 Cap Bank Utilized	21,982.85
Total Interlocal Service Agreement	10,000.00	2023 Cap Bank Utilized	34,769.57
Total Additional Appropriations			
Total Capital Improvements	639,482.53		
Total Debt Service	99,200.00		
Transferred to Board of Education		Total Additions	65,639.83
Type I School Debt			
Total Public & Private Programs	4,130.03	Maximum Appropriations within "CAPS" Sheet 19 @ 2.5%	2,474,152.03
Judgements			
Total Deferred Charges	21,200.00		
Cash Deficit		Additional Increase to COLA rate. 3.5%	
Reserve for Uncollected Taxes	566,300.00	Amount of Increase allowable. 1.0%	23,497.68
Total Exceptions	1,438,056.56		
Amount on Which CAP is Applied	2,349,768.00	Maximum Appropriations within "CAPS" Sheet 19 @ 3.5%	2,497,649.71
2.5% CAP	58,744.20		
Allowable Operating Appropriations before		Total General Appropriations for Municipal Purposes	2,450,971.00
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	2,408,512.20	(Sheet 19, H-1)	
		Over or (Under) Appropriations Cap	(46,678.71)

NOTE:

Sheet 3b

- MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:
- 1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
 - 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

	EXPLANATORY STATEMENT - (Continued)		
BUDGET MESSAGE			

	EXPLANATORY STATEMENT - (Continued)																																																															
	BUDGET MESSAGE																																																															
<div>NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW</div> <div>P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.</div> <div>SUMMARY LEVY CAP CALCULATION</div> <div>LEVY CAP CALCULATION</div> <table><tr><td>Prior Year Amount to be Raised by Taxation</td><td>2,038,200.00</td></tr><tr><td>Less:</td><td></td></tr><tr><td>Less: Prior Year Deferred Charges to Future Taxation Unfunded</td><td>16,000.00</td></tr><tr><td>Less: Prior Year Deferred Charges: Emergencies</td><td>5,200.00</td></tr><tr><td>Less: Prior Year Recycling Tax</td><td></td></tr><tr><td>Less:</td><td></td></tr><tr><td>Less:</td><td></td></tr><tr><td>Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation</td><td>2,017,000.00</td></tr><tr><td>Plus 2% CAP Increase</td><td>40,340.00</td></tr><tr><td>ADJUSTED TAX LEVY</td><td>2,057,340.00</td></tr><tr><td>Plus: Assumption of Service/Function</td><td></td></tr><tr><td>ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS</td><td>2,057,340.00</td></tr></table>				Prior Year Amount to be Raised by Taxation	2,038,200.00	Less:		Less: Prior Year Deferred Charges to Future Taxation Unfunded	16,000.00	Less: Prior Year Deferred Charges: Emergencies	5,200.00	Less: Prior Year Recycling Tax		Less:		Less:		Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	2,017,000.00	Plus 2% CAP Increase	40,340.00	ADJUSTED TAX LEVY	2,057,340.00	Plus: Assumption of Service/Function		ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	2,057,340.00	<div>ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS2,057,340.00</div> <div>Exclusions:</div> <table><tr><td>Allowable Shared Service Agreements Increase</td><td></td></tr><tr><td>Allowable Health Insurance Costs Increase</td><td>9,987.00</td></tr><tr><td>Allowable Pension Obligations Increases</td><td>4,446.00</td></tr><tr><td>Allowable LOSAP Increase</td><td></td></tr><tr><td>Allowable Capital Improvements Increase</td><td></td></tr><tr><td>Allowable Debt Service and Capital Leases Inc.</td><td></td></tr><tr><td>Recycling Tax appropriation</td><td></td></tr><tr><td>Deferred Charge to Future Taxation Unfunded</td><td>44,000.00</td></tr><tr><td>Current Year Deferred Charges: Emergencies</td><td></td></tr><tr><td>Add Total Exclusions</td><td>58,433.00</td></tr><tr><td>Less Cancelled or Unexpended Waivers</td><td>19.00</td></tr><tr><td>Less Cancelled or Unexpended Exclusions</td><td></td></tr></table> <div>ADJUSTED TAX LEVY2,115,754.00</div> <div>Additions:</div> <table><tr><td>New Ratables - Increase for new construction</td><td>2,734,589</td></tr><tr><td>Prior Year's Local Purpose Tax Rate (per \$100)</td><td>0.325</td></tr><tr><td>New Ratable Adjustment to Levy</td><td>8,887.41</td></tr><tr><td>Amounts approved by Referendum</td><td></td></tr><tr><td>Levy CAP Bank Applied</td><td></td></tr></table> <div>MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION2,124,641.41</div> <div>AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES2,020,593.41</div> <div>OVER OR (UNDER) 2% LEVY CAP(104,048.00)</div> <div>(must be equal or under for Introduction)</div>			Allowable Shared Service Agreements Increase		Allowable Health Insurance Costs Increase	9,987.00	Allowable Pension Obligations Increases	4,446.00	Allowable LOSAP Increase		Allowable Capital Improvements Increase		Allowable Debt Service and Capital Leases Inc.		Recycling Tax appropriation		Deferred Charge to Future Taxation Unfunded	44,000.00	Current Year Deferred Charges: Emergencies		Add Total Exclusions	58,433.00	Less Cancelled or Unexpended Waivers	19.00	Less Cancelled or Unexpended Exclusions		New Ratables - Increase for new construction	2,734,589	Prior Year's Local Purpose Tax Rate (per \$100)	0.325	New Ratable Adjustment to Levy	8,887.41	Amounts approved by Referendum		Levy CAP Bank Applied	
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	EXPLANATORY STATEMENT - (Continued)		
	BUDGET MESSAGE		
<u>"2010" LEVY CAP BANKS:</u>			
2021			
Maximum Allowable Amount to be Raised by Taxation	2,038,200		
Amount to be Raised by Taxation for Municipal Purpose	2,038,200		
Available for Banking (CY 2024)			
Amount Used in CY 2024			
Balance to Expire	-		
2022			
Maximum Allowable Amount to be Raised by Taxation	2,100,789		
Amount to be Raised by Taxation for Municipal Purpose	2,038,200		
Available for Banking (CY 2024 - CY 2025)	62,589		
Amount Used in CY 2024			
Balance to Carry Forward (CY 2025)	62,589		
2023			
Maximum Allowable Amount to be Raised by Taxation	2,134,851		
Amount to be Raised by Taxation for Municipal Purpose	2,038,200		
Available for Banking (CY 2024 - CY 2026)	96,651		
Amount Used in CY 2024			
Balance to Carry Forward (CY 2025 - CY2026)	96,651		
2024			
Maximum Allowable Amount to be Raised by Taxation	2,124,641		
Amount to be Raised by Taxation for Municipal Purpose	2,020,593		
Available for Banking (CY 2025 - CY 2027)	104,048		
Total Levy CAP Bank	263,288		

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
1. Surplus Anticipated	08-101	550,000.00	603,600.00	603,600.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	550,000.00	603,600.00	603,600.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Alcoholic Beverages	08-103	12,000.00	12,000.00	12,500.00
Other	08-104			
Fees and Permits	08-105	18,000.00	12,000.00	23,230.80
Fines and Costs:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Municipal Court	08-110	11,500.00	13,500.00	11,832.57
Other	08-109			
Interest and Costs on Taxes	08-112	80,000.00	70,000.00	88,182.83
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113			
Anticipated Utility Operating Surplus	08-114			

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

[illegible]

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

[illegible]

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	121,500.00	107,500.00	135,746.20

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Transitional Aid	09-212			
Consolidated Municipal Property Tax Relief Aid	09-200			
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	293,263.00	289,807.00	291,810.25
Open Space Pilot Aid	09-210	62,115.00	42,461.00	42,461.00
Municipal Relief Aid	09-213	30,228.59	15,117.46	15,117.46
Total Section B: State Aid Without Offsetting Appropriations	09-001	385,606.59	347,385.46	349,388.71

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)				
	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160	80,000.00	85,000.00	100,707.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	80,000.00	85,000.00	100,707.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

[illegible]

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

[illegible]

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	XXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services -				
Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Public and				
Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
Recycling Tonnage Grant	10-569		4,130.03	4,130.03
FEMA	10-716	59,000.00		-
LEAD Grant	10-619		2,000.00	2,000.00
Stormwater Assistance	10-564		75,000.00	75,000.00
NJ DEP - Clean Communities Program	10-602		21,508.11	21,508.11
EMMA Grant	10-537	10,000.00		-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Public and Private Revenues	10-001	69,000.00	102,638.14	102,638.14

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Utility Operating Surplus of Prior Year	08-116			
Cable TV Franchise Fee	08-117	13,000.00	13,100.00	13,154.00
Milford Borough Share of Court Costs	08-240	26,000.00	26,700.00	26,268.05
American Rescue Plan of 2021	08-241	-	195,782.53	195,782.53

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	39,000.00	235,582.53	235,204.58

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Summary of Revenues	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	550,000.00	603,600.00	603,600.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	121,500.00	107,500.00	135,746.20
Total Section B: State Aid Without Offsetting Appropriations	09-001	385,606.59	347,385.46	349,388.71
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	80,000.00	85,000.00	100,707.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	-	-	-
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	69,000.00	102,638.14	102,638.14
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	39,000.00	235,582.53	235,204.58
Total Miscellaneous Revenues	13-099	695,106.59	878,106.13	923,684.63
4. Receipts from Delinquent Taxes	15-499	300,000.00	350,974.54	376,059.45
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	1,545,106.59	1,832,680.67	1,903,344.08
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	2,020,593.41	2,038,200.00	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-		XXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	2,020,593.41	2,038,200.00	2,308,610.69
7. Total General Revenues	13-299	3,565,700.00	3,870,880.67	4,211,954.77

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Mayor and Council: Salary/Wages	20-110	1	9,750.00	9,750.00		9,750.00	9,529.00	221.00
Mayor and Council: Other Expenses	20-110	2	1,500.00	1,500.00		1,500.00	37.99	1,462.01
Municipal Clerk: Salary/Wages	20-120	1	158,500.00	146,880.00		146,880.00	120,797.48	26,082.52
Municipal Clerk: Other Expenses	20-120	2	22,000.00	32,000.00		27,000.00	18,365.68	8,634.32
Elections: Other Expenses	20-120	2	2,500.00	4,000.00		4,000.00	1,989.74	2,010.26
Codification & Revisions of Ordinances: Other Expenses	20-120	2	5,000.00	13,000.00		13,000.00	3,941.00	9,059.00
Financial Administration (Treasury): Salary/Wages	20-130	1	30,000.00	52,530.00		52,530.00	42,200.25	10,329.75
Financial Administration (Treasury): Other Expenses	20-130	2	40,000.00	14,530.00		14,530.00	11,739.96	2,790.04
Audit Services: Other Expenses	20-135	2	28,000.00	27,375.00		27,375.00	27,375.00	-
Revenue Administration (Tax Collection): Salary/Wages	20-145	1	35,700.00	38,964.00		38,964.00	37,650.75	1,313.25
Revenue Administration (Tax Collection): Other Expenses	20-145	2	15,000.00	11,170.00		15,170.00	7,592.71	7,577.29
Tax Assessment Administration: Salary/Wages	20-150	1	22,500.00	21,879.00		21,879.00	21,848.06	30.94
Maintenance of Tax Map: Other Expenses	20-150	2	2,000.00	3,500.00		3,500.00	-	3,500.00
Tax Assessment Administration: Other Expenses	20-150	2	5,000.00	3,000.00		6,500.00	2,356.08	4,143.92
Legal Services (Legal Dept.): Other Expenses	20-155	2	65,000.00	60,000.00		60,000.00	54,654.64	5,345.36
Engineering Services: Other Expenses	20-165	2	20,000.00	11,500.00		19,000.00	16,037.23	2,962.77
Office of Local Historian: Other Expenses	20-175	2	-	200.00		200.00	-	200.00
Planning Board: Salary/Wages	21-180	1	7,500.00	25,194.00		25,194.00	23,492.56	1,701.44
Planning Board: Other Expenses	21-180	2	20,000.00	28,000.00		23,000.00	13,246.40	9,753.60
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Zoning Official: Salary/Wages	21-185	1	15,000.00	16,250.00		16,250.00	14,353.87	1,896.13
Zoning Official: Other Expenses	21-185	2	1,000.00	1,400.00		1,400.00	183.77	1,216.23
Zoning Board of Adjustment: Salary/Wages	21-185	1	8,300.00	8,058.00		8,058.00	7,940.92	117.08
Zoning Board of Adjustment: Other Expenses	21-185	2	4,500.00	4,000.00		4,000.00	3,445.61	554.39
Dental Insurance: Other Expenses	23-220	2	11,700.00	11,700.00		11,700.00	11,700.00	-
General Liability Insurance: Other Expenses	23-210	2	80,241.00	77,528.00		77,528.00	77,528.00	-
Workers Compensation Insurance: Other Expenses	23-215	2	33,821.00	31,766.00		31,766.00	31,765.60	0.40
Employee Group Insurance: Other Expenses	23-220	2	204,412.00	145,600.00		145,600.00	127,938.54	17,661.46
Health Benefits Waiver	23-222	2	5,000.00	5,000.00		5,000.00	5,000.00	-
Office of Emergency Management: Salary/Wages	25-252	1	7,000.00	7,000.00		7,000.00	6,461.41	538.59
Office of Emergency Management: Other Expenses	25-252	2	5,000.00	5,000.00		3,000.00	-	3,000.00
Aid to Volunteer Fire Companies: Other Expenses	25-255	2	100,000.00	75,000.00		75,000.00	75,000.00	-
First Aid Organization Contribution: Other Expenses	25-260	2	65,320.00	50,000.00		50,320.00	50,320.00	-
Municipal Prosecutor: Other Expenses	25-275	2	10,800.00	10,800.00		10,800.00	9,900.00	900.00
Road Repairs and Maintenance: Salary/Wages	26-290	1	525,000.00	525,000.00		525,000.00	488,345.30	36,654.70
Road Repairs and Maintenance: Other Expenses	26-290	2	150,000.00	155,000.00		152,500.00	45,014.58	107,485.42
Snow Removal: Salary/Wages	26-300	1	35,000.00	35,700.00		35,700.00	4,196.56	31,503.44
Recycling Program (PL 1983, Ch. 74): Other Expenses	26-300	2	2,000.00	2,000.00		2,000.00	-	2,000.00
Gypsy Moth Program: Other Expenses	26-300	2		50.00		50.00	-	50.00
Snow Removal: Other Expenses	26-300	2	30,000.00	30,000.00		30,000.00	-	30,000.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Solid Waste Collection: Other Expenses	26-305	2	12,420.00	12,000.00		12,000.00	11,690.06	309.94
Buildings and Grounds: Salary/Wages	26-310	1	17,000.00	15,606.00		15,606.00	13,309.45	2,296.55
Buildings and Grounds: Other Expenses	26-310	2	60,000.00	64,000.00		59,080.00	42,772.24	16,307.76
Vehicle Maintenance: Other Expenses	26-315	2	60,000.00	50,000.00		50,000.00	46,106.48	3,893.52
Board of Health: Salary/Wages	27-330	1	9,000.00	9,027.00		9,027.00	7,776.02	1,250.98
Board of Health: Other Expenses	27-330	2	2,000.00	2,500.00		2,500.00	157.81	2,342.19
Environmental Commission: Salary/Wages	27-335	1	4,000.00	4,199.00		4,199.00	3,506.46	692.54
Environmental Commission: Other Expenses	27-335	2	1,000.00	1,200.00		1,200.00	451.44	748.56
Animal Control Services: Other Expenses	27-340	2	5,500.00	5,500.00		5,500.00	5,500.00	-
Recreation Services and Programs: Other Expenses	28-370	2	6,000.00	9,000.00		6,000.00	3,232.94	2,767.06
Maintenance of Parks: Salary/Wages	28-375	1	12,000.00	11,322.00		11,322.00	11,174.21	147.79
Maintenance of Parks: Other Expenses	28-375	2	5,000.00	6,000.00		5,000.00	4,777.39	222.61
Accumulated Absence Reserve: Other Expenses	30-415	2	10,000.00	100.00		100.00	-	100.00
Interest on Tax Appeals: Other Expenses	30-426	2		100.00		100.00	-	100.00
Agriculture Advisory Committee: Salary/Wages	30-429	1	3,000.00	2,881.00		2,881.00	2,430.01	450.99
Agriculture Advisory Committee: Other Expenses	30-429	2	300.00	300.00		300.00	32.08	267.92
Municipal Court: Salary/Wages	43-490	1	61,000.00	58,905.00		58,905.00	56,090.55	2,814.45
Municipal Court: Other Expenses	43-490	2	4,000.00	4,100.00		4,100.00	804.00	3,296.00
Public Defender: Salary/Wages	43-495	1	5,000.00	3,950.00		3,950.00	3,866.00	84.00
Industrial Commission: Other Expenses	21-185	2	-	25.00		25.00	-	25.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	27,500.00	27,000.00		27,000.00	26,633.88	366.12
Other Expenses	22-195	2	70,000.00	60,500.00		68,600.00	67,084.92	1,515.08
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Utilities	31-460	2	75,000.00			-		-
Heating Fuel Oil: Other Expenses	31-447	2	-	7,500.00		7,500.00	5,065.30	2,434.70
Gasoline and Diesel Fuel: Other Expenses	31-447	2	-	30,000.00		30,000.00	15,526.75	14,473.25
Street Lighting: Other Expenses	31-435	2	-	7,300.00		7,300.00	5,865.01	1,434.99
Natural Gas	31-446	2	-	15,000.00		15,000.00	6,713.45	8,286.55
Electricity: Other Expenses	31-430	2	-	10,000.00		10,000.00	7,411.68	2,588.32
Telephone: Other Expenses	31-440	2	-	15,250.00		15,250.00	11,506.26	3,743.74
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS			FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)	for 2024	for 2023			for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved		
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX		
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		136,707.00	115,127.00		115,127.00	115,127.00	-
Social Security System (O.A.S.I.)	36-472		75,000.00	80,000.00		80,000.00	69,464.44	10,535.56
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475					-		-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225		1,000.00	1,000.00		1,000.00	526.81	473.19
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Defined Contribution Retirement Program (DCRP)	36-477		3,000.00	3,000.00		3,000.00	880.89	2,119.11
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		215,707.00	199,127.00	-	199,127.00	185,999.14	13,127.86
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		2,450,971.00	2,334,316.00	-	2,334,316.00	1,917,432.22	416,883.78

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS"								
911 COORDINATOR: Other Expenses	25-251	2	-	10.00		10.00	-	10.00
Fair Share Housing Plan: Salary/Wages	21-191	1	1,700.00	1,632.00		1,632.00	1,292.34	339.66
Fair Share housing plan: Other Expenses	21-191	2	2,000.00	4,000.00		4,000.00	337.02	3,662.98
LOSAP: Other Expenses	25-286	2	12,000.00	12,000.00		12,000.00	10,353.86	1,646.14
Employee Group Insurance: Other Expenses	23-221	2	6,288.00	22,650.00		22,650.00	22,650.00	-
Workers Compensation Insurance: Other Expenses	23-215	2	1,179.00	911.00		911.00	911.00	-
Liability Insurance	23-210	2	1,759.00	-		-	-	-
Solid Waste Collection	26-305	2	2,580.00	-		-	-	-
Public Employees' Retirement System	36-475	2	-	14,541.00		14,541.00	14,541.00	-
						-		-
American Rescue Plan Loss of Revenue Appropriations:						-		-
Government Services:						-		-
Aid to Volunteer Fire Co.	25-255	2	-	25,000.00		25,000.00	25,000.00	-
First Aid Contribution	25-260	2	-	15,000.00		15,000.00	15,000.00	-
Office of Emergerny Management	25-252	2	-	2,000.00		2,000.00	-	2,000.00
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Uniform Construction Code Appropriations	22-999		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Fire Inspections: Other Expenses	42-118	2	10,000.00	10,000.00		10,000.00	-	10,000.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899					-	-	-
Hazardous Waste - 2020 Recycling Tonnage Grant	40-569	2		4,130.03		4,130.03	4,130.03	-
FEMA	41-716	2	59,000.00			-	-	-
EMMA Grant	41-537	2	10,000.00			-	-	-
LEAD Grant	41-619	2		2,000.00		2,000.00	2,000.00	-
Stormwater Assistance Grant	41-564	2		75,000.00		75,000.00	75,000.00	-
Clean Communities 2023	41-602	2		21,508.11		21,508.11	21,508.11	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS" (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		69,000.00	102,638.14	-	102,638.14	102,638.14	-
Total Operations - Excluded from "CAPS"	34-305		106,506.00	210,382.14	-	210,382.14	192,723.36	17,658.78
Detail:								
Salaries & Wages	34-305	1	1,700.00	1,632.00	-	1,632.00	1,292.34	339.66
Other Expenses	34-305	2	104,806.00	208,750.14	-	208,750.14	191,431.02	17,319.12

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902					-		-
Capital Improvement Fund	44-901		400,000.00	440,600.00	XXXXXXXXXX	440,600.00	440,600.00	-
Reserve for Purchase of Fire Truck: Other Expenses	44-903		28,000.00	5,000.00		5,000.00	5,000.00	-
Purchase of Ambulance Equipment: Other Expenses	44-905		20,000.00	10,000.00		10,000.00	10,000.00	-
Reserve for Purchase of Municipal Equipment: Other Exp.	44-905		30,000.00	30,000.00		30,000.00	30,000.00	-
Further Renovations to Municipal Building: Other Exp.	44-905		-	100.00		100.00	100.00	-
American Rescue Plan Loss of Revenue Appropriations:						-		-
Capital Improvement Fund - American Rescue						-		-
Plan of 2021	44-905		-	153,782.53		153,782.53	153,782.53	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		478,000.00	639,482.53	-	639,482.53	639,482.53	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925		75,000.00	92,500.00		92,500.00	92,500.00	XXXXXXXXXX
Interest on Bonds	45-930					-		XXXXXXXXXX
Interest on Notes	45-935		4,000.00	6,700.00		6,700.00	6,681.39	XXXXXXXXXX
Green Trust Loan Program:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Principal & Interest Payments	45-942					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges - Municipal - Excluded from "CAPS"								
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875			5,200.00	XXXXXXXXXX	5,200.00	5,200.00	XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 & 40A:4-	46-871				XXXXXXXXXX	-		XXXXXXXXXX
Deferred Charges to Future Taxation:					XXXXXXXXXX	-		XXXXXXXXXX
Ord. 16-01-10 Installation of Solar Panels	46-892		16,000.00	16,000.00	XXXXXXXXXX	16,000.00	16,000.00	XXXXXXXXXX
Ord. 20-08-2020 Preliminary Expenses -				-	XXXXXXXXXX	-	-	XXXXXXXXXX
New Municipal Building	46-892		28,000.00	-	XXXXXXXXXX	-	-	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		44,000.00	21,200.00	XXXXXXXXXX	21,200.00	21,200.00	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Use of Local Schools (N.J.S.A. 40:48- 17.1 & 17.3)	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Deficit of Preceding Year	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		707,506.00	970,264.67	-	970,264.67	952,587.28	17,658.78

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School - Excluded	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		707,506.00	970,264.67	-	970,264.67	952,587.28	17,658.78
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		3,158,477.00	3,304,580.67	-	3,304,580.67	2,870,019.50	434,542.56
(M) Reserve for Uncollected Taxes	50-899		407,223.00	566,300.00	XXXXXXXXXX	566,300.00	566,300.00	XXXXXXXXXX
9. Total General Appropriations	34-499		3,565,700.00	3,870,880.67	-	3,870,880.67	3,436,319.50	434,542.56

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	2,450,971.00	2,334,316.00	-	2,334,316.00	1,917,432.22	416,883.78
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	27,506.00	97,744.00	-	97,744.00	90,085.22	7,658.78
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	10,000.00	10,000.00	-	10,000.00	-	10,000.00
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	69,000.00	102,638.14	-	102,638.14	102,638.14	-
Total Operations Excluded from "CAPS"	34-305	106,506.00	210,382.14	-	210,382.14	192,723.36	17,658.78
(C) Capital Improvements	44-999	478,000.00	639,482.53	-	639,482.53	639,482.53	-
(D) Municipal Debt Service	45-999	79,000.00	99,200.00	-	99,200.00	99,181.39	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	44,000.00	21,200.00	XXXXXXXXXX	21,200.00	21,200.00	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Boar	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	407,223.00	566,300.00	XXXXXXXXXX	566,300.00	566,300.00	XXXXXXXXXX
Total General Appropriations	34-499	3,565,700.00	3,870,880.67	-	3,870,880.67	3,436,319.50	434,542.56

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2024 from Animal Control State or Federal Aid for Maintenance of Libraries

Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police

Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act;

Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income:

Storm Recovery Trust Fund; Developer's

Escrow Trust Fund; Affordable Housing Trust; Donations NJSA 40A:5-29 Community Day; Open Space Recreation, Farmland and Historic Preservation Trust; Uniform Fire Safety Act Penalty Monies

Donations NJSA 40A:5-29 Celebrate 250th Anniversary; Donations 40A:5-29 Restoration of Oak Summit Cemetary; Public Defender; Self Insurance Program; Recycling Program; Accumulated

Absences; Parking Offenses Adjudication Act; Recreation Trust; White House - Horseshoe Bend Park East Acceptance of Bequests/Gifts; NJS40A:5-29; Kingwood Travel Soccer Club Donations

N.J.S.A. 40A:5-29; Kingwood Rec. Soccer League/Water bottle fillling station donations N.J.S.A. 40A:5-29; Donation N.J.S.A. 40A:5-29 Tree Planting Program

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2023		COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS		
ASSETS			YEAR 2023	YEAR 2022
Cash and Investments	4,690,485.27	Surplus Balance, January 1	1,188,315.74	1,165,108.77
Due from State of N.J.(c. 20, P.L. 1961)		CURRENT REVENUE ON A CASH BASIS:	XXXXXXXXXX	XXXXXXXXXX
Federal and State Grants Receivable	145,234.46	Current Taxes:*(Percentage Collected 2023: 97.87%, 2022: 97.56%)	15,682,663.48	15,304,476.76
Receivables with Offsetting Reserves:	XXXXXXXXXX	Delinquent Taxes	376,059.45	372,653.85
Taxes Receivable	301,011.65	Other Revenues and Additions to Income	1,388,299.01	1,119,901.30
Tax Title Lien Receivable	19,175.45	Total Funds	18,635,337.68	17,962,140.68
Property Acquired by Tax Title Lien Liquidation	227,800.00	EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXXXX	XXXXXXXXXX
Other Receivables	198,503.24	Municipal Appropriations	3,304,562.06	3,180,784.73
Deferred Charges Required to be in 2024 Budget	-	School Taxes (Including Local and Regional)	10,931,716.00	10,762,718.00
Deferred Charges Required to be in Budgets Subsequent to 2024	-	County Taxes (Including Added Tax Amounts)	2,819,683.37	2,616,148.01
Total Assets	5,582,210.07	Special District Taxes		
LIABILITIES, RESERVES AND SURPLUS		Other Expenditures and Deductions from Income	390,717.67	214,174.20
*Cash Liabilities	3,647,061.15	Total Expenditures and Tax Requirements	17,446,679.10	16,773,824.94
Reserves for Receivables	746,490.34	Less: Expenditures to be Raised by Future Taxes	-	
Surplus	1,188,658.58	Total Adjusted Expenditures and Tax Requirements	17,446,679.10	16,773,824.94
Total Liabilities, Reserves and Surplus	5,582,210.07	Surplus Balance, December 31	1,188,658.58	1,188,315.74
		*Nearest even percentage may be used		
		Proposed Use of Current Fund Surplus in 2024 Budget		
School Tax Levy Unpaid	5,727,698.59	Surplus Balance, December 31	1,188,658.58	
Less: School Tax Deferred	3,238,089.73	Current Surplus Anticipated in 2024 Budget	550,000.00	
*Balance Included in Above "Cash Liabilities"	2,489,608.86	Surplus Balance Remaining	638,658.58	

(Important: This appendix must be Included in advertisement of Budget.)

2024 CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM	
<p>This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.</p>	
<p><u>CAPITAL BUDGET</u></p>	<p>- A plan for all capital expenditures for the current fiscal year. If no Capital Budget is included, check the reason why:</p> <p><input type="checkbox"/> Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.</p> <p><input type="checkbox"/> No bond ordinances are planned this year.</p>
<p><u>CAPITAL IMPROVEMENT PROGRAM</u></p>	<p>- A multi-year list of planned capital projects, including the current year. Check appropriate box for number of years covered, including current year:</p> <p><input checked="" type="checkbox"/> 3 years. (Population under 10,000)</p> <p><input type="checkbox"/> 6 years. (Over 10,000 and all county governments)</p> <p><input type="checkbox"/> years exceeding minimum time period.</p> <p><input type="checkbox"/> Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.</p>

TOWNSHIP OF KINGWOOD
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The following pages reflect the estimated needs for the Township of Kingwood for the years 2023 through 2025. The projects and estimated costs as presented are subject to change when more detailed specifications are developed.

CAPITAL BUDGET (Current Year Action)

2024

Local Unit

TOWNSHIP OF KINGWOOD

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Purchase of Ambulance Equipment	1	230,000.00	110,000.00	20,000.00					100,000.00
Purchase of Municipal Equipment	2	220,093.04	90,093.04	30,000.00					100,000.00
Various Road Maint. Equipment	3	75,000.00		75,000.00					-
Acquisition of Open Space	4	79,396.74	79,396.74						-
Reserve for Purchase of a Fire Truck	5	203,000.00	25,000.00	28,000.00					150,000.00
Resurfacing of Roads	6	180,000.00	80,000.00						100,000.00
Warsaw Road Improvements	7	71,611.91	71,611.91						-
Repairs to Swales Road	8	129,741.68	129,741.68						-
Resurfacing of Federal Twist Road	9	57,857.60	57,857.60						-
Ridge Road Culvert Replacement	10	505,000.00	505,000.00						
		-							
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		-							
		-							
TOTAL - THIS PAGE	XXXXX	1,751,700.97	1,148,700.97	153,000.00	-	-	-	-	450,000.00

CAPITAL BUDGET (Current Year Action) 2024

Local Unit

TOWNSHIP OF KINGWOOD

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
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TOTAL - THIS PAGE	XXXXX	-	-	-	-	-	-	-	-

CAPITAL BUDGET (Current Year Action)

Local Unit

TOWNSHIP OF KINGWOOD

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
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		-							
TOTAL - ALL PROJECTS	XXXXX	1,751,700.97	1,148,700.97	153,000.00	-	-	-	-	450,000.00

3 YEAR CAPITAL PROGRAM - 2024 to 2026
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit				TOWNSHIP OF KINGWOOD					
1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d	5e	5f
Purchase of Ambulance Equipment	1	230,000.00	5 years	20,000.00	50,000.00	50,000.00			
Purchase of Municipal Equipment	2	220,093.04	7 years	30,000.00	50,000.00	50,000.00			
Various Road Maint. Equipment	3	75,000.00	1 year	75,000.00					
Acquisition of Open Space	4	79,396.74	1 year						
Reserve for Purchase of a Fire Truck	5	203,000.00	10 year	28,000.00	75,000.00	75,000.00			
Resurfacing of Roads	6	180,000.00	1 year		50,000.00	50,000.00			
Warsaw Road Improvements	7	71,611.91	1 year	-					
Repairs to Swales Road	8	129,741.68	1 year						
Resurfacing of Federal Twist Road	9	57,857.60	1 year						
Ridge Road Culvert Replacement	10	505,000.00	1 year						
		-	1 year						
		-	1 year						
		-	1 year						
		-	2 years						
		-	1 year						
		-	1 year						
		-	2 years						
		-	2 years						
TOTAL - THIS PAGE	XXXXX	1,751,700.97	XXXXXXXXXX	153,000.00	225,000.00	225,000.00	-	-	-

3 YEAR CAPITAL PROGRAM - 2024 to 2026

ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

TOWNSHIP OF KINGWOOD

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d	5e	5f
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TOTAL - THIS PAGE	XXXXX	-	XXXXXXXXXX	-	-	-	-	-	-

3 YEAR CAPITAL PROGRAM - 2024 to 2026

ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

TOWNSHIP OF KINGWOOD

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d	5e	5f
		-							
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		-							
		-							
TOTAL - ALL PROJECTS	XXXXX	1,751,700.97	XXXXXXXXXX	153,000.00	225,000.00	225,000.00	-	-	-

3 YEAR CAPITAL PROGRAM - 2024 to 2026
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit TOWNSHIP OF KINGWOOD

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Purchase of Ambulance Equipment	230,000.00	20,000.00	100,000.00			110,000.00				
Purchase of Municipal Equipment	220,093.04	30,000.00	100,000.00			90,093.04				
Various Road Maint. Equipment	75,000.00	75,000.00								
Acquisition of Open Space	79,396.74					79,396.74				
Reserve for Purchase of a Fire Truck	203,000.00	28,000.00	150,000.00			25,000.00				
Resurfacing of Roads	180,000.00		100,000.00			80,000.00				
Warsaw Road Improvements	71,611.91					71,611.91				
Repairs to Swales Road	129,741.68					129,741.68				
Resurfacing of Federal Twist Road	57,857.60					57,857.60				
Ridge Road Culvert Replacement	505,000.00					505,000.00				
	-			-						
	-			-						
	-			-						
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	-			-						
TOTAL - THIS PAGE	1,751,700.97	153,000.00	450,000.00	-	-	1,148,700.97	-	-	-	-

3 YEAR CAPITAL PROGRAM - 2024 to 2026

SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit

TOWNSHIP OF KINGWOOD

[illegible]

3 YEAR CAPITAL PROGRAM - 2024 to 2026

SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit

TOWNSHIP OF KINGWOOD

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
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	-			-						
TOTAL - ALL PROJECTS	1,751,700.97	153,000.00	450,000.00	-	-	1,148,700.97	-	-	-	-

SECTION 2 - UPON ADOPTION FOR YEAR 2024

Be it Resolved by the **COMMITTEEPERSONS** of the **TOWNSHIP** of **KINGWOOD**, County of **HUNTERDON** that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 2,020,593.41 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ 188,835.93 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ - (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

Ayes

Riggio
Russano
Jelvani

Nays

Abstained

Absent

SUMMARY OF REVENUES			
1. General Revenues			
Surplus Anticipated	08-100	\$	550,000.00
Miscellaneous Revenues Anticipated	13-099	\$	695,106.59
Receipts from Delinquent Taxes	15-499	\$	300,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190	\$	2,020,593.41
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42	07-195	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY		\$	-
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX	07-192	\$	-
Total Revenues	13-299	\$	3,565,700.00

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 2,235,264.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 215,707.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 106,506.00
(c) Capital Improvements	44-999	\$ 478,000.00
(d) Municipal Debt Service	45-999	\$ 79,000.00
(e) Deferred Charges - Municipal	46-999	\$ 44,000.00
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 407,223.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 3,565,700.00

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 2 day of May, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 2 day of May, 2024, clerk@kingwoodtownship.com, Clerk

Signature

TOWNSHIP OF KINGWOOD

OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023	
		2024	2023				for 2024	for 2023	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190	188,835.93	188,358.31	188,953.42	Development of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-385-1				-
Interest Income	54-113				Other Expenses	54-385-2				-
					Maintenance of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Reserve Funds:	54-101	38,164.07	46,141.69	13,048.95	Salaries & Wages	54-375-1			2,022.40	*
					Other Expenses	54-372-2			597.00	*
					Historic Preservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
Total Trust Fund Revenues:	54-299	227,000.00	234,500.00	202,002.37	Acquisition of Farmland	54-916-2				-
<div>Summary of Program</div> <div>Year Referendum Passed/Implemented:</div> <div>Rate Assessed:</div> <div>Total Tax Collected to date:</div> <div>Total Expended to date:</div> <div>Total Acreage Preserved to date:</div> <div>Recreation land preserved in 2023:</div> <div>Farmland preserved in 2023:</div>					Down Payments on Improvements	54-902-2				-
					Debt Service:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Payment of Bond Principal	54-920-2	200,000.00	200,000.00	200,000.00	xxxxxxxxxx
					Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxxxxx
					Interest on Bonds	54-930-2	27,000.00	34,500.00	34,500.00	xxxxxxxxxx
					Interest on Notes	54-935-2				xxxxxxxxxx
					Reserve for Future Use	54-950-2				-
					Total Trust Fund Appropriations:	54-499	227,000.00	234,500.00	237,119.40	-

TOWNSHIP OF KINGWOOD

ARTS AND CULTURE TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023	
		2024	2023				for 2024	for 2023	Paid or Charged	Reserved
Amount to be Raised By Taxation	56-190				xxxxxxxxxxxxxxxxxxxx	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
										-
										-
										-
										-
Reserve Funds:	56-101									-
										-
										-
										-
										-
										-
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										-
Total Trust Fund Revenues:	56-299	-	-	-						-
<div>Summary of Program</div> <div>Year Referendum Passed/Implemented:</div> <div>Rate Assessed:</div> <div>Total Tax Collected to date:</div> <div>Total Expended to date:</div>										-
										-
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Total Trust Fund Appropriations:					56-499		-	-	-	-

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: TOWNSHIP OF KINGWOOD

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☒ and certify below.

4/4/2024

Date

clerk@kingwoodtownship.com

Clerk of the Governing Body