





**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

**2021 Calendar Year Property Tax Levies - ALL entities levying property taxes**

	<u>Calendar Year Tax Rate</u>	<u>Calendar Year Tax Levy</u>	<u>% of Total Levy</u>	<u>Avg Residential Taxpayer Impact</u>
Municipal Purpose Tax	0.327	\$2,038,200.00	13.46%	\$1,191.72
Municipal Library			0.00%	\$0.00
Municipal Open Space	0.030	\$186,700.00	1.23%	\$109.33
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.010	\$6,284,569.00	41.49%	\$3,680.84
Regional School District	0.680	\$4,231,701.00	27.94%	\$2,478.19
County Purposes	0.324	\$2,014,262.78	13.30%	\$1,180.79
County Library	0.032	\$197,779.12	1.31%	\$116.62
County Board of Health			0.00%	\$0.00
County Open Space	0.031	\$192,359.29	1.27%	\$112.98
Other County Levies (total)			0.00%	\$0.00
<b>Total (Calendar Year 2021 Budget)</b>	<b>2.434</b>	<b>\$15,145,571.19</b>	<b>100.00%</b>	<b>\$8,870.47</b>

Total Taxable Valuation as of October 1, 2021	<u>\$622,331,776.00</u>
(To be used to calculate the current year tax rate)	
Current Year Average Residential Assessment	<u>\$364,440.00</u>

**Prior Year to Current Year Comparison**

**Comparison - Municipal Purposes Tax Rate**

Prior Year	Current Year	% Change (+/-)
0.327	0.327	0.00%

**Comparison - Municipal Purposes Tax Levy**

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,038,200.00	\$2,038,200.00	0.00%	\$0.00

**Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)**

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$1,191.72	\$1,191.72	0.00%	\$0.00

**Current Year 2022 Budget**

<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	ACTUAL	\$2,038,200.00
Municipal Library		
Municipal Open Space	ACTUAL	\$186,700.00
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$6,410,260.38
Regional School District	ESTIMATED	\$4,316,335.02
County Purposes	ESTIMATED	\$2,014,262.78
County Library	ESTIMATED	\$197,779.12
County Board of Health		
County Open Space	ESTIMATED	\$192,359.29
Other County Levies (total)		
<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$15,355,896.59</b>

Revenue Anticipated, Excluding Tax Levy	1,631,708.49
Budget Appropriations, before Reserve for Uncollected Taxes	
Total Non-Municipal Tax Levy	\$13,317,696.59
Amount to be Raised by Taxes - Before RUT	\$11,685,988.10
Reserve for Uncollected Taxes (RUT)	\$566,043.88
<b>Total Amount to be Raised by Taxes</b>	<b>\$12,252,031.98</b>

% of Tax Collections used to Calculate RUT	<u>95.38%</u>
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If % used exceeds the actual collection % then  
reference the statutory exception used

**Tax Collections - ACTUAL as of Prior Year**

Total Tax Revenue, Collections CY 2021	14,448,908.88
Total Tax Levy, CY 2021	15,195,639.01
% of Taxes Collected, CY 2021	<u>95.09%</u>

Delinquent Taxes - December 31, 2021	<u>\$401,867.67</u>
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**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	28.49%	\$120,100.00	\$421,500.00	\$541,600.00	\$541,600.00							
08	Local Revenue	-2.56%	(\$3,000.00)	\$117,000.00	\$114,000.00	\$114,000.00							
09	State Aid (without offsetting appropriation)	6.90%	\$22,927.00	\$332,268.00	\$355,195.00	\$355,195.00							
08	Uniform Construction Code Fees	25.00%	\$15,000.00	\$60,000.00	\$75,000.00	\$75,000.00							
	<b><i>Special Revenue Items w/ Prior Written Consent</i></b>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-95.96%	(\$63,091.99)	\$65,745.95	\$2,653.96	\$2,653.96							
08	Other Special Items	497.65%	\$194,582.53	\$39,100.00	\$233,682.53	\$233,682.53							
15	Receipts from Delinquent Taxes	-17.53%	(\$65,797.56)	\$375,374.56	\$309,577.00	\$309,577.00							
	<b><i>Amount to be raised by taxation</i></b>												
07	Local Tax for Municipal Purposes	0.00%	\$0.00	\$2,038,200.00	\$2,038,200.00	\$2,038,200.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	0.00%	\$0.00	\$186,700.00	\$186,700.00	\$186,700.00							
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	6.07%	\$220,719.98	\$3,635,888.51	\$3,856,608.49	\$3,856,608.49	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government	2.00	4.00	-0.40%	(\$1,763.00)	\$443,688.00	\$441,925.00	\$441,925.00							
21	Land-Use Administration		3.00	20.09%	\$14,875.00	\$74,030.00	\$88,905.00	\$88,905.00							
22	Uniform Construction Code		5.00	1.80%	\$1,342.00	\$74,658.00	\$76,000.00	\$76,000.00							
23	Insurance			3.15%	\$7,973.00	\$253,219.00	\$261,192.00	\$261,192.00							
25	Public Safety	6.00	3.00	3.39%	\$5,095.00	\$150,115.00	\$155,210.00	\$155,210.00							
26	Public Works			5.36%	\$44,700.00	\$834,150.00	\$878,850.00	\$878,850.00							
27	Health and Human Services		2.00	-3.94%	(\$874.00)	\$22,155.00	\$21,281.00	\$21,281.00							
28	Parks and Recreation		1.00	-12.46%	(\$3,714.00)	\$29,814.00	\$26,100.00	\$26,100.00							
29	Education (including Library)			#DIV/0!	\$0.00		\$0.00								
30	Unclassified			0.60%	\$1,144.86	\$191,534.10	\$192,678.96	\$3,325.00	\$2,653.96	\$186,700.00					
31	Utilities and Bulk Purchases			13.46%	\$10,150.00	\$75,400.00	\$85,550.00	\$85,550.00							
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00		\$0.00								
35	Contingency			0.00%	\$0.00	\$100.00	\$100.00	\$100.00							
36	Statutory Expenditures			5.58%	\$10,274.00	\$183,960.00	\$194,234.00	\$194,234.00							
37	Judgements			#DIV/0!	\$0.00		\$0.00								
42	Shared Services			0.00%	\$0.00	\$6,000.00	\$6,000.00	\$6,000.00							
43	Court and Public Defender		4.00	2.14%	\$1,378.00	\$64,422.00	\$65,800.00	\$65,800.00							
44	Capital			40.31%	\$195,782.53	\$485,700.00	\$681,482.53	\$681,482.53							
45	Debt			-1.78%	(\$1,700.00)	\$95,500.00	\$93,800.00	\$93,800.00							
46	Deferred Charges			1.81%	\$376.44	\$20,823.56	\$21,200.00	\$21,200.00							
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00								
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$566,300.00	\$566,300.00	\$566,300.00							
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>8.00</b>	<b>22.00</b>	<b>7.98%</b>	<b>\$285,039.83</b>	<b>\$3,571,568.66</b>	<b>\$3,856,608.49</b>	<b>\$3,667,254.53</b>	<b>\$2,653.96</b>	<b>\$186,700.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.	<b>Amount</b>	<b>Comment/Explanation</b>

**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

<u>Property Tax Assessments - Taxable Properties (October 1, 2021 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2021 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	137	\$17,793,300.00	2.85%	15A Public Schools	1	\$3,978,650.00	10.02%
2 Residential	1,200	\$435,870,334.00	69.71%	15B Other Schools			0.00%
3A/3B Farm	839	\$124,060,940.00	19.84%	15C Public Property	52	\$13,194,800.00	33.22%
4A Commercial	54	\$35,075,100.00	5.61%	15D Church and Charities	9	\$6,108,800.00	15.38%
4B Industrial	4	\$8,972,900.00	1.44%	15E Cemeteries & Graveyards	5	\$333,900.00	0.84%
4C Apartments	4	\$2,009,500.00	0.32%	15F Other Exempt	40	\$16,101,000.00	40.54%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	1	\$1,476,666.00	0.24%				
<b>Total</b>	<b>2,239</b>	<b>\$625,258,740.00</b>	<b>100.00%</b>	<b>Total</b>	<b>107</b>	<b>\$39,717,150.00</b>	<b>100.00%</b>
<b>Average Ratio (%), Assessed to True Value</b> <span style="float:right">97.32%</span>				<b>Percentage of Exempt vs. Non-Exempt Properties</b> <span style="float:right">6.35%</span>			
<b>Equalized Valuation, Taxable Properties</b> <span style="float:right">\$642,477,127.00</span>							
<b>Total # of property tax appeals filed in 2021</b>				<b>County Tax Board</b> <span style="float:right">6.00</span>			
				<b>State Tax Court</b>			
<b>Number of 2021 County Tax Board decisions appealed to Tax Court</b>							
<b>Number of pending property tax appeals in State Tax Court</b>							
<b>Amount paid out by municipality for tax appeals in 2021</b>							

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2021 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**USER FRIENDLY BUDGET SECTION  
Long Term Tax Exemptions**

<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</b>					<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</b>					<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</b>					<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</b>				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate
<b>Total Long Term Exemptions - Column Total</b>		0.00	0.00	0.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00
<b>Mark "X" if Grand Total</b>															<b>Total Long Term Exemptions - GRAND TOTAL</b>		\$0.00	\$0.00	\$0.00



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		3.00	10,647.00	\$9,882.00				\$765.00
Supervisory Staff (Department Heads & Managers)	2.00	13.00	710,371.56	\$578,528.46		\$64,178.70	\$22,828.44	\$44,835.96
Police Officers (Including Superior Officers)			0.00					
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	6.00		730,106.53	\$480,604.80	\$44,395.20	\$50,055.30	\$121,708.28	\$33,342.95
All Other Non-Union Employees not listed above		6.00	28,586.29	\$26,530.20				\$2,056.09
<b>Totals</b>	<b>8.00</b>	<b>22.00</b>	<b>1,479,711.38</b>	<b>\$1,095,545.46</b>	<b>\$44,395.20</b>	<b>\$114,234.00</b>	<b>\$144,536.72</b>	<b>\$81,000.00</b>

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	1.00	\$11,969.28	\$11,969.28	1.00	\$12,086.00	\$12,086.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	2.00	\$22,968.00	\$45,936.00	4.00	\$22,299.14	\$89,196.56
Family	4.00	\$32,523.15	\$130,092.60	2.00	\$30,971.94	\$61,943.88
Employee Cost Sharing Contribution (enter as negative - )			(\$48,460.80)			(\$40,099.40)
<b>Subtotal</b>	<b>7.00</b>		<b>\$139,537.08</b>	<b>7.00</b>		<b>\$123,127.04</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b>GRAND TOTAL</b>	<b>7.00</b>		<b>\$139,537.08</b>	<b>7.00</b>		<b>\$123,127.04</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
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**Is prescription drug coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
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## USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt		Current Year Budget	2023 Budget	2024 Budget	All Additional Future Years' Budgets
Local School Debt	\$465,000.00	\$465,000.00	\$0.00	Utility Fund - Principal				
Regional School Debt			\$0.00	Utility Fund - Interest				
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Principal	\$92,500.00			
			\$0.00	Bond Anticipation Notes - Interest	\$1,300.00			
			\$0.00	Bonds - Principal				
			\$0.00	Bonds - Interest				
			\$0.00	Loans & Other Debt - Principal				
			\$0.00	Loans & Other Debt - Interest				
			\$0.00	<b>Total</b>	\$93,800.00	\$0.00	\$0.00	\$0.00
<u>Municipal Purposes</u>				<b>Total Principal</b>	\$92,500.00	\$0.00	\$0.00	\$0.00
Debt Authorized (BNI)	\$574,500.00		\$574,500.00	<b>Total Interest</b>	\$1,300.00	\$0.00	\$0.00	\$0.00
Notes Outstanding			\$0.00	<b>% of Total Current Year Budget</b>	2.43%			
Bonds Outstanding	\$1,175,000.00		\$1,175,000.00	<b>Description</b>	<b>Debt Not Listed Above</b>			
Loans and Other Debt			\$0.00	Total Guarantees - Governmental				
<b>Total (Current Year)</b>	<b>\$2,214,500.00</b>	<b>\$465,000.00</b>	<b>\$1,749,500.00</b>	Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2010 census)	3,845			<b>Bond Rating</b>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>	
Per Capita Gross Debt	\$575.94			Rating	Aa3			
Per Capita Net Debt	\$455.01			Year of Last Rating	2011			
3 Year Average Property Valuation		\$647,767,913.67		<b>Mark "X" if Municipality has no bond rating</b>				
Net Debt as % of 3 Year Average Property Valuation		0.27%						

**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
<b>Lead</b>	Municipality	BOROUGH OF MILFORD	COURT	MUNICIPAL COURT		1/1/2016	12/31/2022	\$24,700.00
<b>Recipient</b>	Municipality	TOWNSHIP OF RARITAN	FIRE INSPECTION SERVICES			1/1/2020	12/31/2023	\$6,000.00
	<b>Amount Received Page Total</b>							\$24,700.00
	<b>Amount Paid Page Total</b>							\$6,000.00
	<b>Page Total</b>							\$30,700.00





**USER FRIENDLY BUDGET SECTION - Notes**

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