



MUNICIPALITY:	1016 Kingwood Township - County of Hunterdon	▼	Adopted	▼
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Filename: 1016 fba 2021.xlsm

Phone Number:

908-996-4276

Mailing Address:

599 OAK GROVE ROAD

Municipality:	FRENCHTOWN	State:	NJ	Zip:	08825
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First Name	Middle Name	Last Name	Term Expires	Business Email
RICHARD		DODDS	12/31/021	rdodds@kingwoodtownship.com

CYNTHIA	L	KELLER	ckeller@kingwoodtownship.com
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DIANE	LAUDENBACH	dlaudenbach@kingwoodtownship.com
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CYNTHIA	L	KELLER	ckeller@kingwoodtownship.com
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WILLIAM	M	COLANTANO	wmc@bkc-cpa.com
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[illegible]



USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2020 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2021 Budget		
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	0.310	\$1,919,900.00	13.18%	\$0.00	Municipal Purpose Tax	ESTIMATED	\$2,058,575.07
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.030	\$185,800.00	1.28%	\$0.00	Municipal Open Space	ESTIMATED	\$185,800.00
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.998	\$6,170,474.00	42.37%	\$0.00	Local School District	ESTIMATED	\$6,284,569.00
Regional School District	0.635	\$3,929,075.00	26.98%	\$0.00	Regional School District	ESTIMATED	\$4,231,701.00
County Purposes	0.319	\$1,975,818.51	13.57%	\$0.00	County Purposes	ESTIMATED	\$1,975,818.51
County Library	0.032	\$194,018.64	1.33%	\$0.00	County Library	ESTIMATED	\$194,018.64
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.031	\$188,701.14	1.30%	\$0.00	County Open Space	ESTIMATED	\$188,701.14
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2020 Budget)					Total ESTIMATED amount to be raised by taxes		
Total Taxable Valuation as of October 1, 2020					Revenue Anticipated, Excluding Tax Levy		
(To be used to calculate the current year tax rate)					Budget Appropriations, before Reserve for Uncollected Taxes		
Current Year Average Residential Assessment					Total Non-Municipal Tax Levy		
					\$13,060,608.29		
					Amount to be Raised by Taxes - Before RUT		
					\$13,060,608.29		
					Reserve for Uncollected Taxes (RUT)		
					\$396,999.43		
					Total Amount to be Raised by Taxes		
					\$13,457,607.72		
					% of Tax Collections used to Calculate RUT		
					97.05%		
					If % used exceeds the actual collection % then		
					reference the statutory exception used		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	-14.66%	(\$72,412.00)	\$493,912.00	\$421,500.00	\$421,500.00							
08	Local Revenue	3.54%	\$4,000.00	\$113,000.00	\$117,000.00	\$117,000.00							
09	State Aid (without offsetting appropriation)	-6.48%	(\$23,038.00)	\$355,306.00	\$332,268.00	\$332,268.00							
08	Uniform Construction Code Fees	-20.00%	(\$15,000.00)	\$75,000.00	\$60,000.00	\$60,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-97.50%	(\$55,708.24)	\$57,134.34	\$1,426.10	\$1,426.10							
08	Other Special Items	12.60%	\$4,376.00	\$34,724.00	\$39,100.00	\$39,100.00							
15	Receipts from Delinquent Taxes	5.45%	\$19,408.51	\$355,966.05	\$375,374.56	\$375,374.56							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	6.16%	\$118,300.00	\$1,919,900.00	\$2,038,200.00	\$2,038,200.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-0.59%	(\$20,073.73)	\$3,404,942.39	\$3,384,868.66	\$3,384,868.66	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Positions Full-Time Part-Time		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)
20	General Government	2.00	5.00	1.85%	\$8,288.00	\$447,400.00	\$455,688.00
21	Land-Use Administration		4.00	2.52%	\$2,130.00	\$84,550.00	\$86,680.00
22	Uniform Construction Code		4.00	12.75%	\$8,443.00	\$66,215.00	\$74,658.00
23	Insurance			3.76%	\$8,582.00	\$228,237.00	\$236,819.00
25	Public Safety		4.00	0.10%	\$145.00	\$149,970.00	\$150,115.00
26	Public Works	6.00	1.00	0.62%	\$5,000.00	\$803,500.00	\$808,500.00
27	Health and Human Services		2.00	2.02%	\$390.00	\$19,265.00	\$19,655.00
28	Parks and Recreation		1.00	29.34%	\$6,764.00	\$23,050.00	\$29,814.00
29	Education (including Library)			#DIV/0!	\$0.00		\$0.00
30	Unclassified		1.00	3.76%	\$118.00	\$3,140.00	\$3,258.00
31	Utilities and Bulk Purchases			0.00%	\$0.00	\$81,550.00	\$81,550.00
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00		\$0.00
35	Contingency			0.00%	\$0.00	\$100.00	\$100.00
36	Statutory Expenditures			6.58%	\$11,364.00	\$172,596.00	\$183,960.00
37	Judgements			#DIV/0!	\$0.00		\$0.00
42	Shared Services			0.00%	\$0.00	\$6,000.00	\$6,000.00
43	Court and Public Defender		5.00	2.34%	\$1,472.00	\$62,950.00	\$64,422.00
44	Capital			-5.22%	(\$26,750.00)	\$512,450.00	\$485,700.00
45	Debt			-0.05%	(\$50.00)	\$95,550.00	\$95,500.00
46	Deferred Charges			34.48%	\$5,338.51	\$15,485.05	\$20,823.56
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$566,300.00	\$566,300.00
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00
Total		8.00	27.00	0.94%	\$31,234.51	\$3,338,308.05	\$3,369,542.56

General Budget	Public&Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility
\$455,688.00						
\$86,680.00						
\$74,658.00						
\$236,819.00						
\$150,115.00						
\$808,500.00						
\$19,655.00						
\$29,814.00						
\$3,258.00						
\$81,550.00						
\$100.00						
\$183,960.00						
\$6,000.00						
\$64,422.00						
\$485,700.00						
\$95,500.00						
\$20,823.56						
\$566,300.00						
\$3,369,542.56	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

[illegible]

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2020 Value)				
		# of Parcels	Assessed Value	% of Total
1	Vacant Land	141	\$18,219,000.00	2.93%
2	Residential	1,195	\$433,622,845.00	69.68%
3A/3B	Farm	834	\$122,995,340.00	19.76%
4A	Commercial	54	\$35,075,100.00	5.64%
4B	Industrial	4	\$8,972,900.00	1.44%
4C	Apartments	4	\$2,009,500.00	0.32%
5A/5B	Railroad			0.00%
6A/6B	Business Personal Property	1	\$1,437,091.00	0.23%
Total		2,233	\$622,331,776.00	100.00%
Average Ratio (%), Assessed to True Value		97.32%		
Equalized Valuation, Taxable Properties		\$639,469,560.21		
Total # of property tax appeals filed in 2020		County Tax Board	18.00	
		State Tax Court		
Number of 2020 County Tax Board decisions appealed to Tax Court		2.00		
Number of pending property tax appeals in State Tax Court		2.00		
Amount paid out by municipality for tax appeals in 2020				

Property Tax Assessments - Exempt Properties (October 1, 2020 Value)				
		# of Parcels	Assessed Value	% of Total
15A	Public Schools	1	\$3,978,650.00	10.01%
15B	Other Schools			0.00%
15C	Public Property	52	\$13,391,000.00	33.68%
15D	Church and Charities	9	\$6,108,800.00	15.37%
15E	Cemeteries & Graveyards	5	\$333,900.00	0.84%
15F	Other Exempt	40	\$15,942,400.00	40.10%
Total		107	\$39,754,750.00	100.00%
Percentage of Exempt vs. Non-Exempt Properties		6.39%		

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2020 Total Tax Rate
Total Long Term Exemptions - Column Total		0.00	0.00	0.00
Mark "X" if Grand Total				

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2020 Total Tax Rate
Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2020 Total Tax Rate
Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2020 Total Tax Rate
Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		3.00	9,697.50	\$9,000.00				\$697.50
Supervisory Staff (Department Heads & Managers)		27.00	727,113.90	\$576,061.20	\$16,000.00	\$56,483.30	\$26,407.66	\$52,161.74
Police Officers (Including Superior Officers)			0.00					
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	5.00		587,917.02	\$346,798.40	\$60,270.40	\$47,476.70	\$102,230.76	\$31,140.76
All Other Non-Union Employees not listed above			0.00					
Totals	5.00	30.00	1,324,728.42	\$931,859.60	\$76,270.40	\$103,960.00	\$128,638.42	\$84,000.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	1.00	\$11,743.92	\$11,743.92	1.00	\$7,618.80	\$7,618.80
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	4.00	\$22,635.30	\$90,541.20	4.00	\$17,628.78	\$70,515.12
Family	2.00	\$31,301.82	\$62,603.64	2.00	\$23,878.60	\$47,757.20
Employee Cost Sharing Contribution (enter as negative -)			(\$40,267.44)			
Subtotal	7.00		\$124,621.32	7.00		\$125,891.12
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	7.00		\$124,621.32	7.00		\$125,891.12

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

**Legal basis for benefit
(check applicable items)**

[illegible]

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt Deductions Net Debt			Current Year Budget	2022 Budget	2023 Budget	All Additional Future Years' Budgets
Local School Debt			\$685,000.00	\$685,000.00	\$0.00	
Regional School Debt					\$0.00	
Utility Fund Debt						
Arts and Culture					\$0.00	
0					\$0.00	
0					\$0.00	
0					\$0.00	
0					\$0.00	
0					\$0.00	
Municipal Purposes						
Debt Authorized			\$330,123.56		\$330,123.56	
Notes Outstanding			\$352,500.00		\$352,500.00	
Bonds Outstanding			\$1,375,000.00		\$1,375,000.00	
Loans and Other Debt					\$0.00	
Total (Current Year)			\$2,742,623.56	\$685,000.00	\$2,057,623.56	
Population (2010 census)			3,845			
Per Capita Gross Debt			\$713.30			
Per Capita Net Debt			\$535.14			
3 Yr. Average Property Valuation			\$623,494,205.67			
Net Debt as % of 3 Year Avg Property Valuation			0.33%			
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal			\$92,500.00			
Bond Anticipation Notes - Interest			\$3,000.00			
Bonds - Principal						
Bonds - Interest						
Loans & Other Debt - Principal						
Loans & Other Debt - Interest						
Total			\$95,500.00	\$0.00	\$0.00	\$0.00
Total Principal			\$92,500.00	\$0.00	\$0.00	\$0.00
Total Interest			\$3,000.00	\$0.00	\$0.00	\$0.00
% of Total Current Year Budget			2.83%			
Description			Debt Not Listed Above			
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating			Moody's	Standard & Poors	Fitch	
Rating			Aa3			
Year of Last Rating			2011			
Mark "X" if Municipality has no bond rating						
Sheet UFB-10						

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
