

# 2021 Municipal Budget

of the TOWNSHIP of KINGWOOD County of  
HUNTERDON for the fiscal year 2021.

## Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2021	2020
1. Surplus	421,500.00	493,912.00
2. Total Miscellaneous Revenues	549,794.10	635,164.34
3. Receipts from Delinquent Taxes	375,374.56	355,966.05
4. a) Local Tax for Municipal Purposes	2,038,200.00	1,919,900.00
b) Addition to Local School District Tax	0.00	0.00
c) Minimum Library Tax	0.00	0.00
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	2,038,200.00	1,919,900.00
Total General Revenues	3,384,868.66	3,404,942.39

Summary of Appropriations	2021 Budget	Final 2020 Budget
1. Operating Expenses: Salaries & Wages	1,008,130.00	973,545.00
Other Expenses	1,023,455.10	1,068,016.34
2. Deferred Charges & Other Appropriations	205,783.56	189,081.05
3. Capital Improvements	485,700.00	512,450.00
4. Debt Service (Include for School Purposes)	95,500.00	95,550.00
5. Reserve for Uncollected Taxes	566,300.00	566,300.00
Total General Appropriations	3,384,868.66	3,404,942.39
Total Number of Employees	35 Active Employees	35 Active Employees

Balance of Outstanding Debt			
	General	0	0
Interest	187,550.00		
Principal	1,727,500.00		
Outstanding Balance	1,915,050.00	0.00	0.00

Notice is hereby given that the budget and tax resolution was approved by the COMMITTEEPERSONS  
of the TOWNSHIP of KINGWOOD, County of  
HUNTERDON on April 1, 2021.

A hearing on the budget and tax resolution will be held at the Kingwood Township Municipal Building, on  
May 6, 2021 at seven o'clock PM at which time and place  
objections to the Budget and Tax Resolution for the year 2021 may be presented by taxpayers or  
other interested parties.

Copies of the budget are available in the office of the treasurer at  
the Municipal Building, of Kingwood Township New Jersey,  
during the hours of 9:00 AM to 3:00 PM.