



USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2017 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2018 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>		<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>	<u>Taxes</u>		
Municipal Purpose Tax	0.235	\$1,446,531.00	10.71%	\$0.00	Municipal Purpose Tax	ESTIMATED	\$1,630,570.00
Municipal Library	0.000		0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.030	\$184,600.00	1.37%	\$0.00	Municipal Open Space	ESTIMATED	\$184,600.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.950	\$5,833,355.00	43.18%	\$0.00	Local School District	ESTIMATED	\$5,891,689.00
Regional School District	0.617	\$3,788,314.00	28.04%	\$0.00	Regional School District	ESTIMATED	\$3,826,197.00
County Purposes	0.307	\$1,885,587.92	13.96%	\$0.00	County Purposes	ESTIMATED	\$1,885,587.92
County Library	0.031	\$188,764.51	1.40%	\$0.00	County Library	ESTIMATED	\$188,764.51
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.030	\$183,590.41	1.36%	\$0.00	County Open Space	ESTIMATED	\$183,590.41
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2017 Budget)					Total ESTIMATED amount to be raised by taxes		
	2.200	\$13,510,742.84	100.00%	\$0.00			\$13,790,998.84
Total Taxable Valuation as of October 1, 2017					Revenue Anticipated, Excluding Tax Levy		
(To be used to calculate the current year tax rate)					1,517,995.57		
Current Year Average Residential Assessment					Budget Appropriations, before Reserve for Uncollected Taxes		
\$615,310,987.00					2,582,265.57		
Current Year Average Residential Assessment					Total Non-Municipal Tax Levy		
\$372,656.00					\$12,160,428.84		
<u>Prior Year to Current Year Comparison</u>					Amount to be Raised by Taxes - Before RUT		
<u>Comparison - Municipal Purposes Tax Rate</u>					\$13,224,698.84		
Prior Year					Reserve for Uncollected Taxes (RUT)		
Current Year					\$565,393.80		
% Change (+/-)					Total Amount to be Raised by Taxes		
0.235					\$13,790,092.64		
0.265							
12.77%							
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT		
Prior Year					95.90%		
Current Year							
% Change (+/-)							
\$ Change (+/-)							
\$1,446,531.00							
\$1,630,570.00							
12.72%							
\$184,039.00							
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Tax Collections - ACTUAL as of Prior Year		
Prior Year					Total Tax Revenue, Collections CY 2017		
Current Year					13,128,559.74		
% Change (+/-)					Total Tax Levy, CY 2017		
\$ Change (+/-)					13,532,823.44		
\$0.00					% of Taxes Collected, CY 2017		
\$987.54					97.01%		
#DIV/0!							
\$987.54							
					Delinquent Taxes - December 31, 2017		
					\$361,148.46		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	9.11%	\$52,130.00	\$572,300.00	\$624,430.00	\$624,430.00							
08	Local Revenue	4.39%	\$5,000.00	\$114,000.00	\$119,000.00	\$119,000.00							
09	State Aid (without offsetting appropriation)	-1.09%	(\$3,623.00)	\$332,268.00	\$328,645.00	\$328,645.00							
08	Uniform Construction Code Fees	-36.59%	(\$30,000.00)	\$82,000.00	\$52,000.00	\$52,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	-67.32%	(\$19,151.07)	\$28,447.64	\$9,296.57	\$9,296.57							
10	Public and Private Revenue	0.00%	\$0.00	\$33,723.00	\$33,723.00	\$33,723.00							
08	Other Special Items	#DIV/0!	\$0.00		\$0.00								
15	Receipts from Delinquent Taxes	-1.33%	(\$4,737.00)	\$355,638.00	\$350,901.00	\$350,901.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	12.72%	\$184,039.00	\$1,446,531.00	\$1,630,570.00	\$1,630,570.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	0.00%	\$0.00	\$184,600.00	\$184,600.00		\$184,600.00						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	5.83%	\$183,657.93	\$3,149,507.64	\$3,333,165.57	\$3,148,565.57	\$184,600.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	2.00	8.00	-2.64%	(\$11,590.00)	\$438,371.00	\$426,781.00	\$426,781.00							
21	Land-Use Administration		6.00	-5.23%	(\$4,855.00)	\$92,746.00	\$87,891.00	\$87,891.00							
22	Uniform Construction Code		4.00	13.32%	\$7,384.00	\$55,450.00	\$62,834.00	\$62,834.00							
23	Insurance			1.88%	\$4,150.00	\$221,301.00	\$225,451.00	\$225,451.00							
25	Public Safety	5.00	3.00	3.91%	\$5,122.00	\$131,069.00	\$136,191.00	\$136,191.00							
26	Public Works			4.38%	\$32,352.00	\$738,374.00	\$770,726.00	\$770,726.00							
27	Health and Human Services		2.00	1.00%	\$173.00	\$17,293.00	\$17,466.00	\$17,466.00							
28	Parks and Recreation		3.00	41.99%	\$6,389.00	\$15,215.00	\$21,604.00	\$21,604.00							
29	Education (including Library)			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
30	Unclassified			-3.43%	(\$7,405.07)	\$216,147.64	\$208,742.57	\$24,142.57	\$184,600.00						
31	Utilities and Bulk Purchases			0.00%	\$0.00	\$98,100.00	\$98,100.00	\$98,100.00							
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
35	Contingency			0.00%	\$0.00	\$100.00	\$100.00	\$100.00							
36	Statutory Expenditures			-1.49%	(\$2,660.00)	\$178,180.00	\$175,520.00	\$175,520.00							
37	Judgements			-100.00%	(\$100.00)	\$100.00	\$0.00	\$0.00							
42	Shared Services			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
43	Court and Public Defender		5.00	1.94%	\$1,234.00	\$63,709.00	\$64,943.00	\$64,943.00							
44	Capital			129.06%	\$155,000.00	\$120,100.00	\$275,100.00	\$275,100.00							
45	Debt			-0.78%	(\$1,536.00)	\$196,952.00	\$195,416.00	\$195,416.00							
46	Deferred Charges			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$566,300.00	\$566,300.00	\$566,300.00							
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	7.00	31.00	5.83%	\$183,657.93	\$3,149,507.64	\$3,333,165.57	\$3,148,565.57	\$0.00	\$184,600.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
	X				STREETS & ROAD MAINTENANCE -SALARY & WAGE	\$20,000.00	REQUIRED INCREASE
	X				MUNICIPAL CLERK - SALARIES	(\$15,900.00)	RETIREMENT AND HIRING A NEW CLERK
	X				CONTRIBUTION TO FIRST AID ORGANIZATION	\$5,000.00	REQUIRED INCREASE
	X				EMPLOYEE GROUP HEALTH	\$4,650.00	PREMIUM INCREASE
	X				MAINTENANCE OF PARKS -SALARIES	\$6,389.00	REALLOCATION OF PERSONNEL
	X				CONSTRUCTION OFFICIAL - SALARIES	\$7,384.00	ANTICIPATED INCREASE IN ACTIVITY
		X			CAPITAL IMPROVEMENT FUND	\$155,000.00	ANTICIPATED CURRENT AND FUTURE YEAR NEEDS

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2017 Value)				Property Tax Assessments - Exempt Properties (October 1, 2017 Value)				
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1 Vacant Land	134	\$20,700,000.00	3.37%	15A Public Schools	1	\$3,978,650.00	10.28%	
2 Residential	1,187	\$430,839,699.00	70.07%	15B Other Schools			0.00%	
3A/3B Farm	809	\$115,988,600.00	18.86%	15C Public Property	45	\$13,072,500.00	33.78%	
4A Commercial	53	\$34,962,400.00	5.69%	15D Church and Charities	8	\$5,564,400.00	14.38%	
4B Industrial	4	\$8,921,900.00	1.45%	15E Cemeteries & Graveyards	4	\$296,600.00	0.77%	
4C Apartments	4	\$1,947,600.00	0.32%	15F Other Exempt	40	\$15,789,000.00	40.80%	
5A/5B Railroad			0.00%					
6A/6B Business Personal Property	2	\$1,545,288.00	0.25%					
Total	2,193	\$614,905,487.00	100.00%	Total	98	\$38,701,150.00	100.00%	
Average Ratio (%), Assessed to True Value				98.68%	Percentage of Exempt vs. Non-Exempt Properties			6.29%
Equalized Valuation, Taxable Properties				\$623,130,813.74				
Total # of property tax appeals filed in 2017				8.00				
				County Tax Board				
				State Tax Court				
Number of 2017 County Tax Board decisions appealed to Tax Court								
Number of pending property tax appeals in State Tax Court								
Amount paid out by municipality for tax appeals in 2017								

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2017 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions**

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	
Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	
Mark "X" if Grand Total															Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00	

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		3.00	9,266.50	\$8,600.00				\$666.50
Supervisory Staff (Department Heads & Managers)	2.00	15.00	544,829.85	\$432,647.50		\$50,994.13	\$27,658.04	\$33,530.18
Police Officers (Including Superior Officers)								
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	4.00		504,515.09	\$281,611.20	\$78,874.80	\$30,499.46	\$85,591.96	\$27,937.67
All Other Non-Union Employees not listed above	1.00	6.00	179,883.58	\$150,215.50		\$18,026.41		\$11,641.67
Totals	7.00	24.00	1,238,495.02	\$873,074.20	\$78,874.80	\$99,520.00	\$113,250.00	\$73,776.02

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

No

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	1.00	\$11,861.16	\$11,861.16	1.00	\$11,861.16	\$11,861.16
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	3.00	\$22,700.64	\$68,101.92	3.00	\$22,814.88	\$68,444.64
Family	2.00	\$30,575.40	\$61,150.80	2.00	\$30,575.40	\$61,150.80
Employee Cost Sharing Contribution (enter as negative -)			(\$35,896.80)			(\$32,877.60)
Subtotal	6.00		\$105,217.08	6.00		\$108,579.00
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	6.00		\$105,217.08	6.00		\$108,579.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Yes
Yes

Is prescription drug coverage provided by the SHBP (Yes or No)?

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
W. Cotier	60.00	\$17,393.95	<input checked="" type="checkbox"/>		
M. Ewing	60.00	\$14,190.93	<input checked="" type="checkbox"/>		
M. Petro	60.00	\$22,514.51			<input checked="" type="checkbox"/>
C. Keller	40.50	\$10,802.16			<input checked="" type="checkbox"/>
D. Laudenbach	60.00	\$28,535.12			<input checked="" type="checkbox"/>
D. Augustine	16.00	\$5,919.23			<input checked="" type="checkbox"/>
Totals	296.50	\$99,355.90			
Total Funds Reserved as of end of 2017					
Total Funds Appropriated in 2018					

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2019	2020	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$1,310,000.00	\$1,310,000.00	\$0.00			
Regional School Debt	\$277,320.68	\$277,320.68	\$0.00			
Utility Fund Debt						
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
<u>Municipal Purposes</u>						
Debt Authorized			\$0.00			
Notes Outstanding			\$0.00			
Bonds Outstanding			\$0.00			
Loans and Other Debt			\$0.00			
Total (Current Year)	\$1,587,320.68	\$1,587,320.68	\$0.00			
Population (2010 census)	<u>3,845</u>					
Per Capita Gross Debt	<u>\$412.83</u>					
Per Capita Net Debt	<u>\$0.00</u>					
3 Yr. Average Property Valuation		<u>\$608,051,914.67</u>				
Net Debt as % of 3 Year Avg Property Valuation		<u>0.00%</u>				
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal			\$72,500.00			
Bond Anticipation Notes - Interest			\$9,396.00			
Bonds - Principal			\$105,000.00	\$105,000.00		
Bonds - Interest			\$8,520.00	\$6,467.50		
Loans & Other Debt - Principal						
Loans & Other Debt - Interest						
Total			\$195,416.00	\$111,467.50	\$0.00	\$0.00
Total Principal			\$177,500.00	\$105,000.00	\$0.00	\$0.00
Total Interest			\$17,916.00	\$6,467.50	\$0.00	\$0.00
% of Total Current Year Budget			<u>5.86%</u>			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>			
Rating	Aa3					
Year of Last Rating	2011					
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Providing	Township of Franklin	DPW		5/28/1992	N/A	N/A
Providing	Township of Delaware	DPW		8/28/1998	N/A	N/A
Receiving	Township of Franklin	DPW		5/28/1992	N/A	N/A
Receiving	Township of Delaware	DPW		8/28/1992	N/A	N/A
Providing	Borough of Milford	Municipal Court		1/1/2016	1/1/2021	\$28,468.15

USER FRIENDLY BUDGET SECTION - Notes

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