

**2016 MUNICIPAL BUDGET
of the Township of Kingwood
County of Hunterdon for the Fiscal Year 2016**

REVENUE AND APPROPRIATION SUMMARIES

Summary of Revenues		2016 Budget	2015 Budget
1 .	Surplus	\$ 584,000	\$ 561,000
2 .	Total Miscellaneous Revenues	532,269	582,985
3 .	Receipts from Delinquent Taxes	393,726	395,598
4 .	Local Tax for Municipal Purposes	1,406,000	1,358,000
	Total General Revenues	<u>\$ 2,915,995</u>	<u>\$ 2,897,583</u>

Summary of Appropriations		2016 Budget	2015 Budget
1 .	Operating Expenses: Salaries & Wages	\$ 927,413	\$ 915,544
	Other Expenses	935,945	940,271
2 .	Deferred Charges & Statutory Expenditures	171,892	167,483
3 .	Capital Improvements	120,100	120,100
4 .	Debt Service	194,345	187,885
5 .	Reserve for Uncollected Taxes	566,300	566,300
	Total General Appropriations	<u>\$ 2,915,995</u>	<u>\$ 2,897,583</u>

BALANCE OF OUTSTANDING DEBT

	General
Interest	\$ 543,982
Principal	3,113,000
Outstanding Balance	<u>\$ 3,656,982</u>

Notice is hereby given that the budget and tax resolution was approved by the Governing Body of the Township of Kingwood, County of Hunterdon on April 7, 2016

A hearing on the budget and tax resolution will be held at the Kingwood Municipal Building, on May 5, 2016 at 7:00 PM at which time and place objection to the Budget and Tax Resolution for the year 2016 may be presented by taxpayers or other persons.

Copies of the budget are available in the office of the Municipal Clerk at the Kingwood Municipal Building, Baptistown, New Jersey, during the hours of 9 AM to 4 PM.