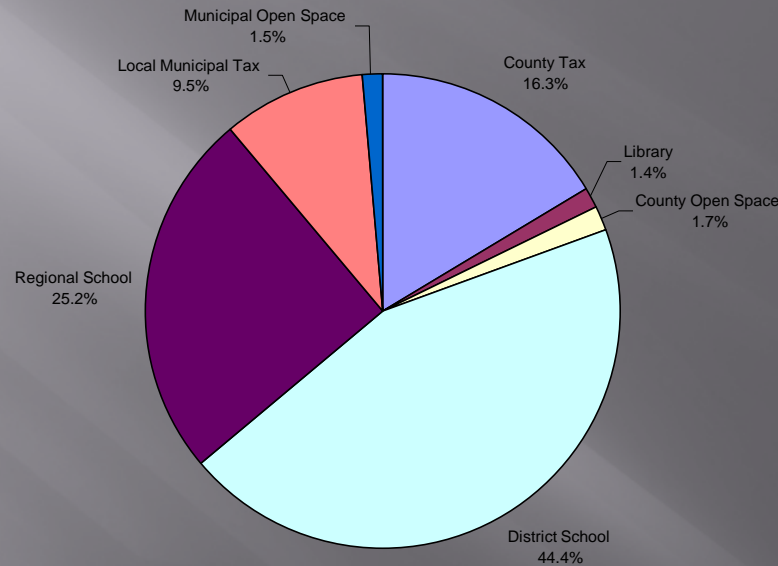




2011 BUDGET PRESENTATION

2010 Kingwood Township Tax Distribution



The above chart indicates the percentages of the Township's 2010 tax rate of \$2.015. Kingwood Township School represented 44.4% or \$5,425,640, Delaware Valley Regional School represented 25.2% or \$3,069,780.68, Hunterdon County represented 19.4% or \$2,367,738.41, Kingwood Township's operating expenses represented 9.5% or \$1,162,954 and the municipal open space represented 1.5% or \$181,900.

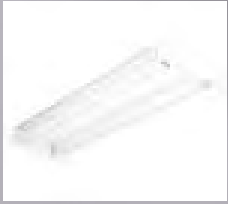


Photo courtesy of Amazon.com

In 2011, Kingwood Township was awarded a grant in the amount of \$62,232.00 to fund the replacement of the heating and air conditioning units in the Municipal Building, as well as energy efficient, motion activated inside and outside lighting. The Township will also have new energy efficient lighting installed at the park facilities, the Public Works Garage and the Old Fairview School. The total cost of the installation is \$70,387.00, of which \$8,155.00 is Kingwood Township's share.



Photo courtesy of Wikipedia



Photo courtesy of Wikipedia.

In 2011, Kingwood Township has started to realize the benefit of the installation of the solar panels on the Department of Public Works building. The Township sold the Solar Renewable Energy Credits (SRECS) generated by the system since August of 2010 for \$14,355.00. The Township is generating approximately 3 SRECS per month. At the current market price, it will generate approximately \$1,900.00 per month. The revenue will help replenish the surplus the Township utilizes each year to help offset the following years' budget needs.

The following Budget is presented for your review as required by the statutes of the State of New Jersey. Prior to the actual Budget, the Township has included an analysis of the proposed tax levy as compared to the actual tax levy for the year 2011.

The actual Budget is presented in such a way that you may easily distinguish the prior year's budget and actual figures in comparison to this year's projection. The revenues reflect a decrease over last year's budget of \$13,392.41. Also, this year's appropriations reflect a decrease of \$13,392.41 over last year's final adopted budget.

I. Tax Levy Calculation:

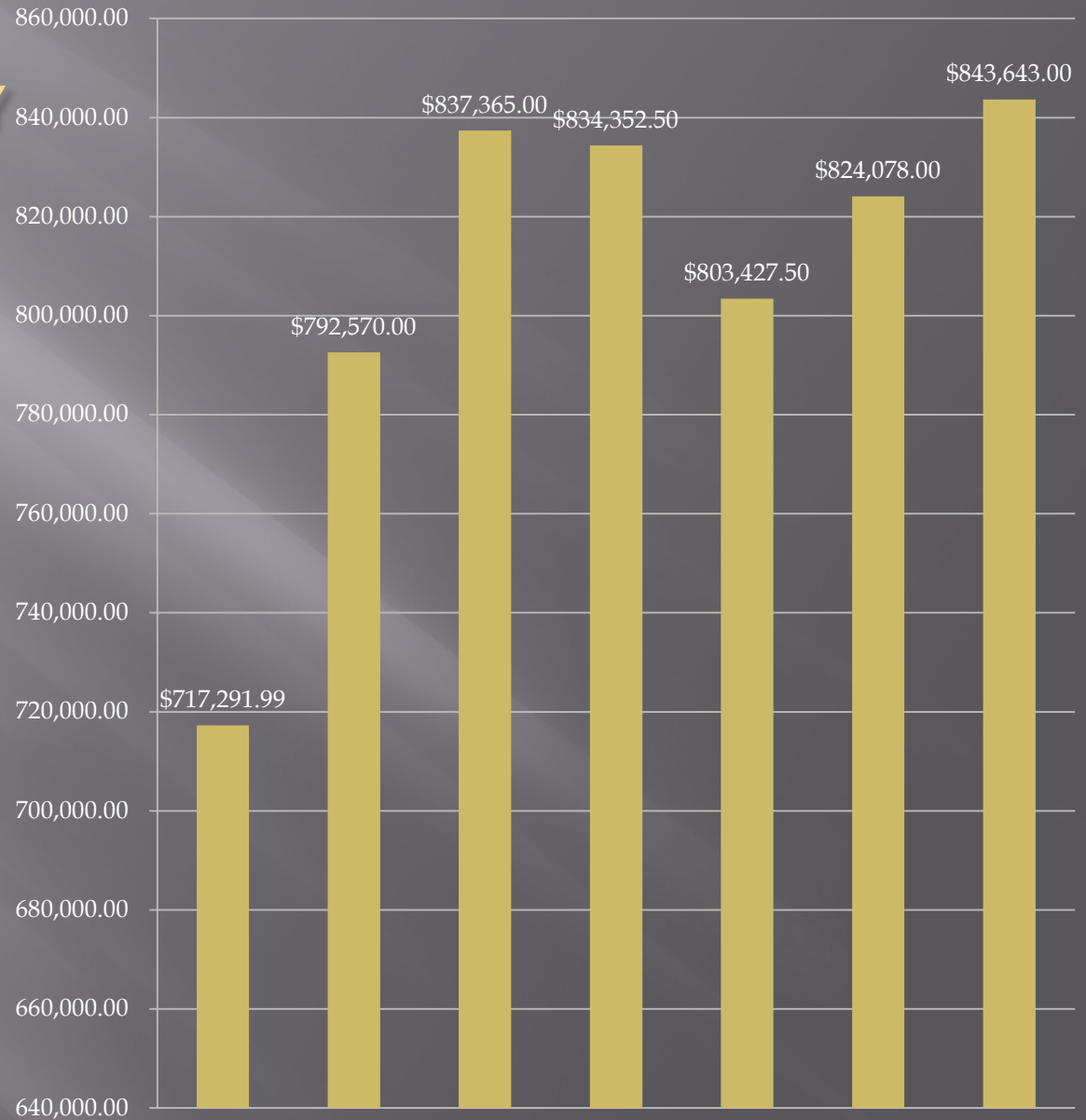
As of the date of introduction of this budget, other tax requirements have not been determined. Therefore, the 2011 tax levies are subject to revision when final certification is made by the County Board of Taxation.

Levy Cap Calculation:

Prior Year amount to be raised by taxation for Municipal Purposes:	\$ 1,162,954.00
Add: 2% increase allowed	\$ 23,259.00
Exclusions:	
Allowable pension increase	\$ 12,078.00
Allowable LOSAP increase	\$ 2,133.00
Additions:	
New ratables adjustment	\$ 5,505.00
Maximum Allowable Amount to be Raised by Taxation	\$ 1,205,929.00
Actual Amount to be Raised by Taxation	\$ 1,162,954.00
Amount Under Amount Allowed:	\$ 42,975.00

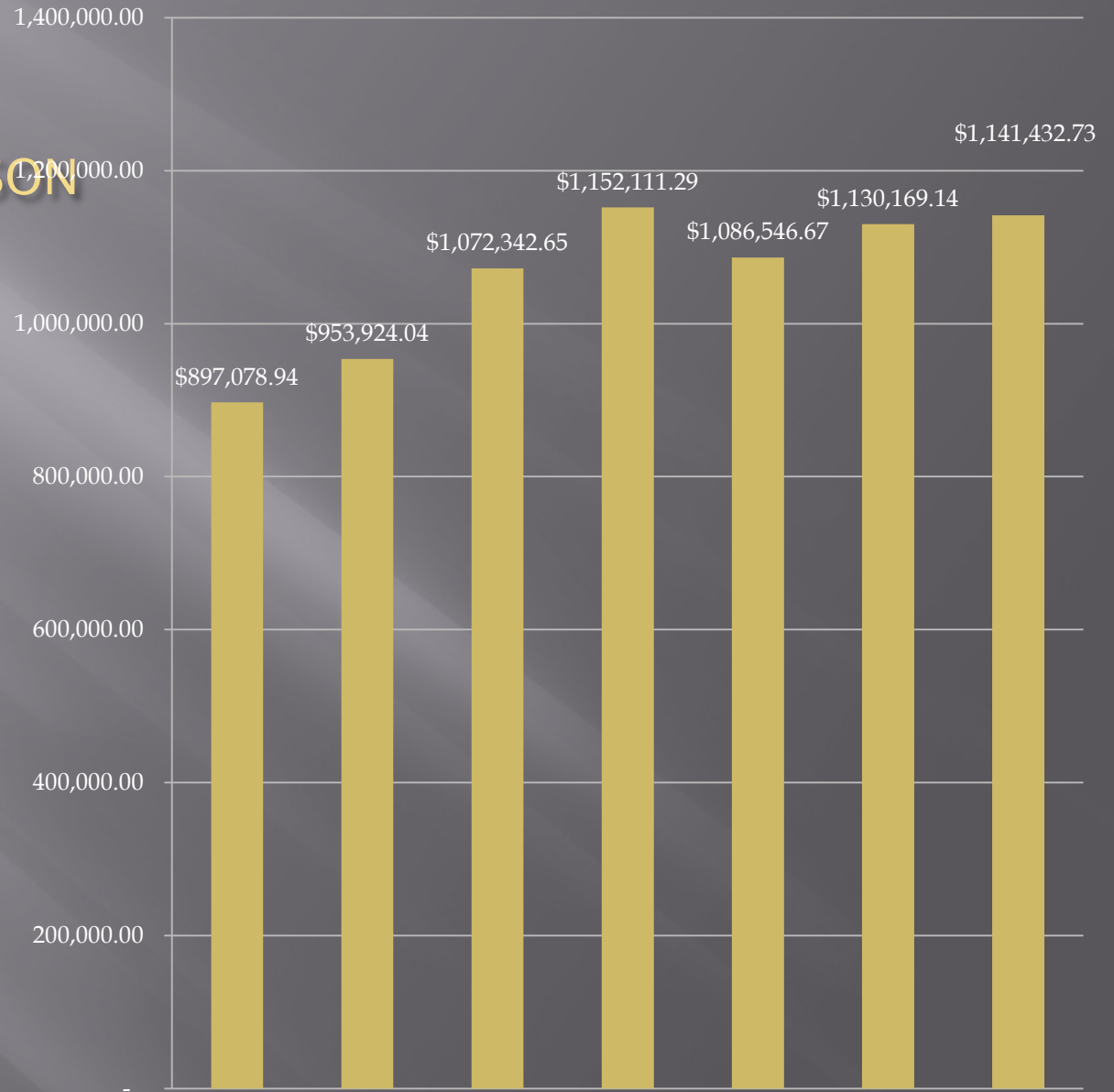
2006-2011 SALARY COMPARISON

Salary line items have increased a total of 17.62% in five years.



2006 - 2011 OTHER EXPENSE COMPARISON

Other expenses have increased a total of 27.24% since 2006.



2006-2011 DEFERRED CHARGES COMPARISON

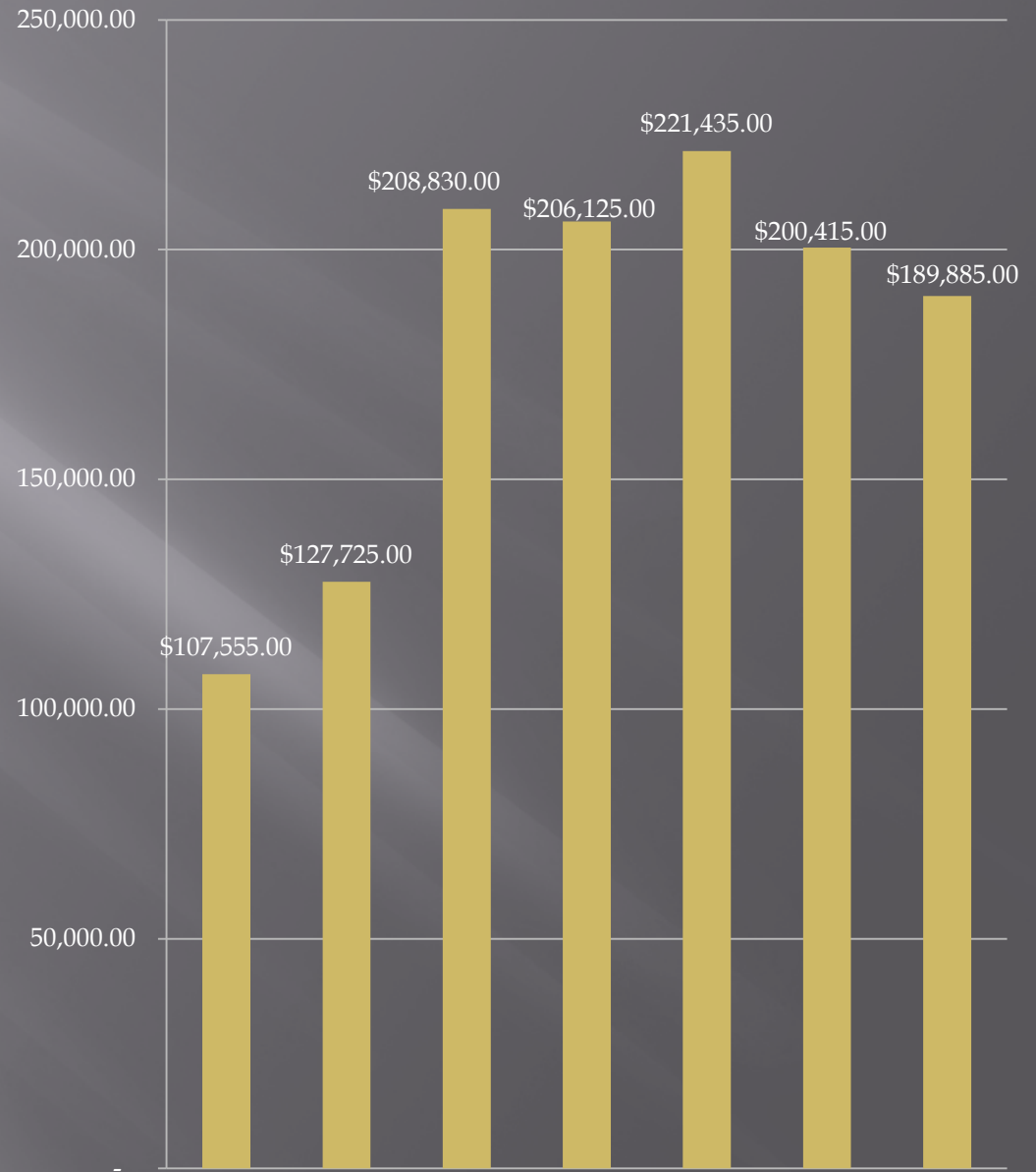
In the last five years, Kingwood Township has funded a review of the Master Plan elements. This is the last year for the deferred payment charge.

DEFERRED CHARGES



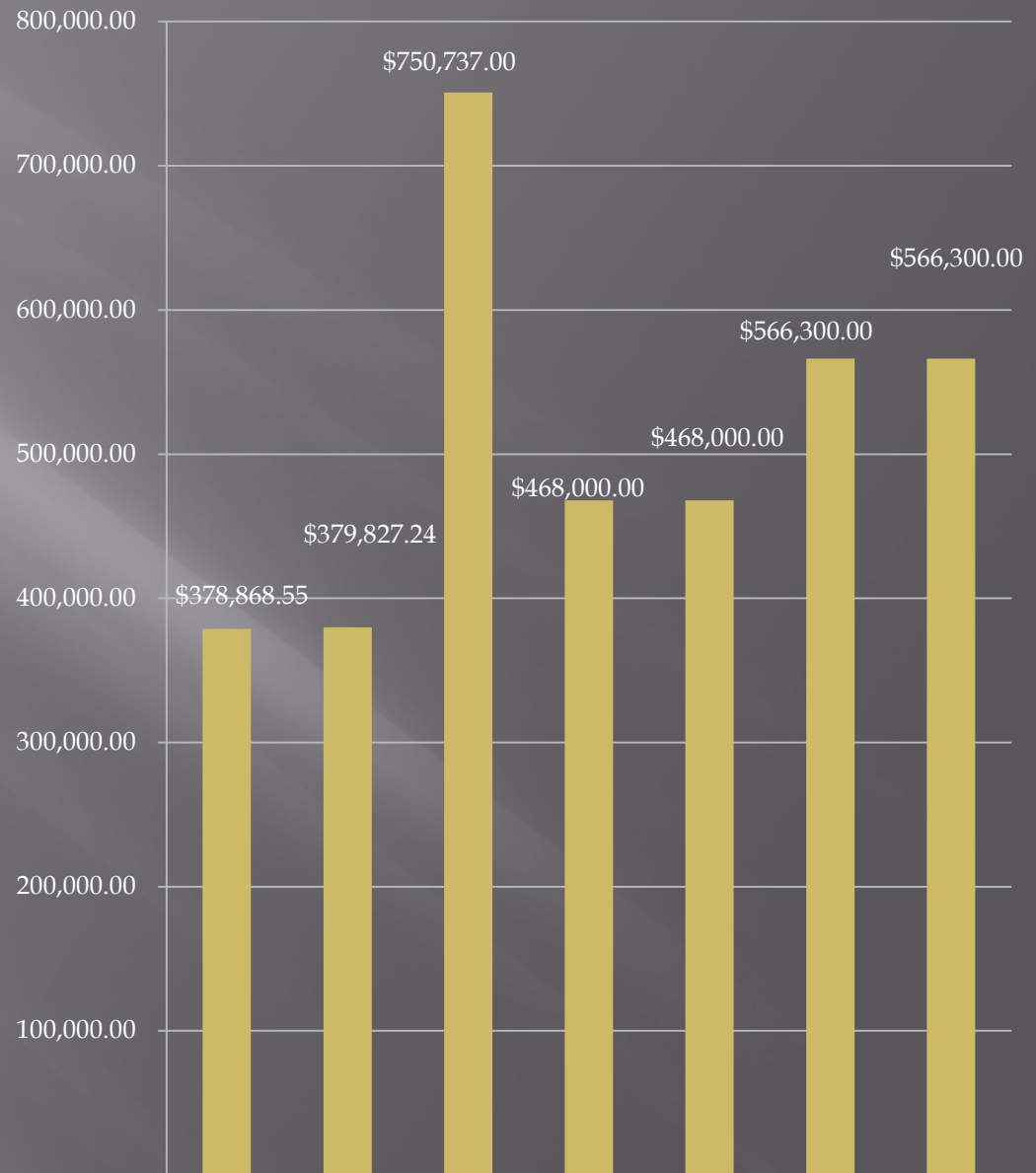
2006-2011 CAPITAL IMPROVEMENT FUNDING

Through Kingwood Township's Capital Improvement Funding, the Township has been able to resurface roads, make a donation to the Rescue Squad towards the purchase of a new ambulance, reserve funds for the future purchase of municipal equipment. This planning has made it possible for the Township to issue no debt for the purchase of new equipment or road resurfacing.



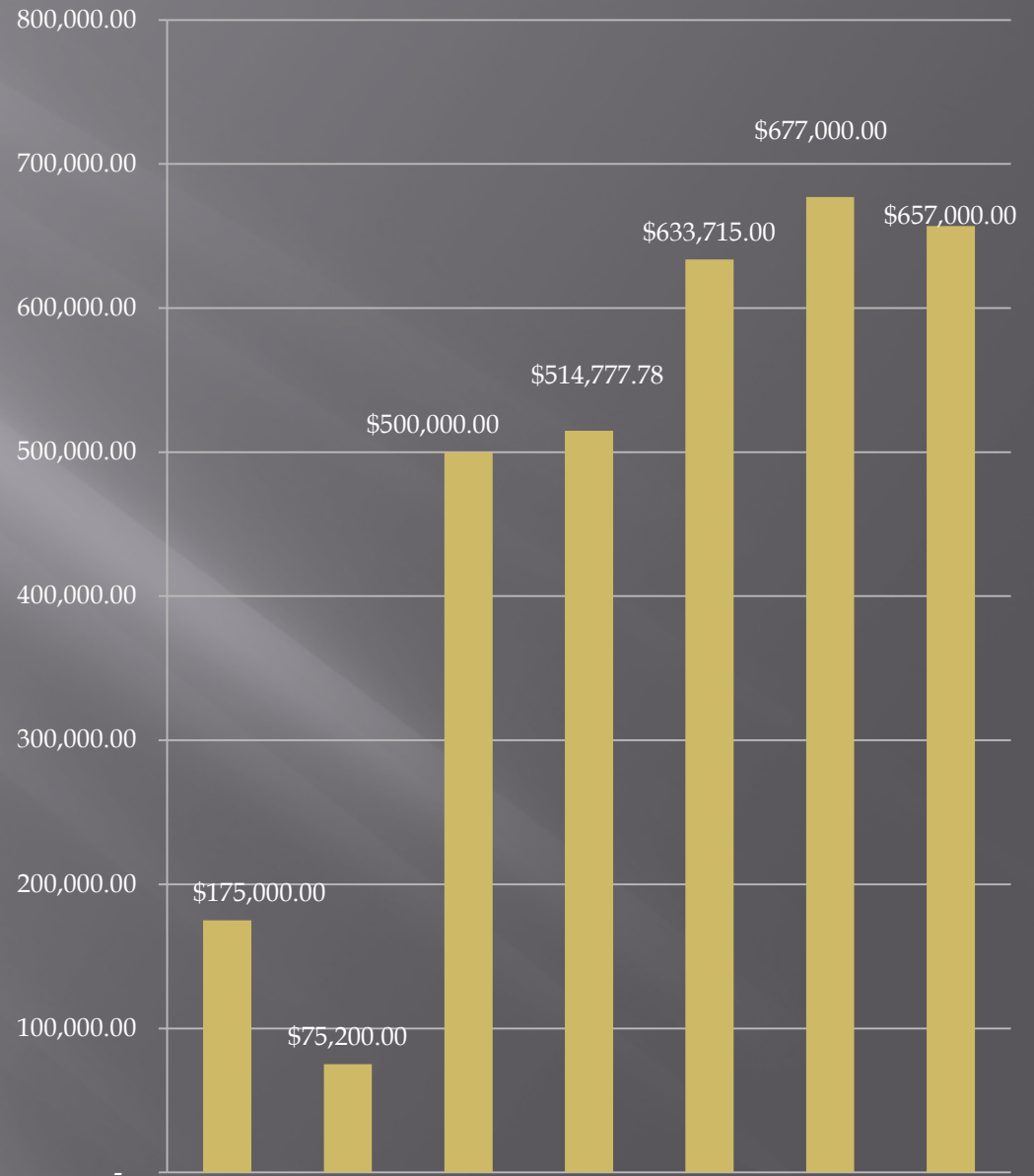
2006-2011 RESERVE FOR UNCOLLECTED TAXES COMPARISON

A line item in the municipal budget which is designed to insure the municipality sufficient cash to carry out its functions after providing the required tax levy in full to other government units-- schools, county and special districts. This reserve becomes an amount added to the municipal tax levy required to meet the budget, and represents the amount of tax monies expected to remain uncollected at the end of the year, based on the collection level of the previous year. (State of NJ/DCA website)



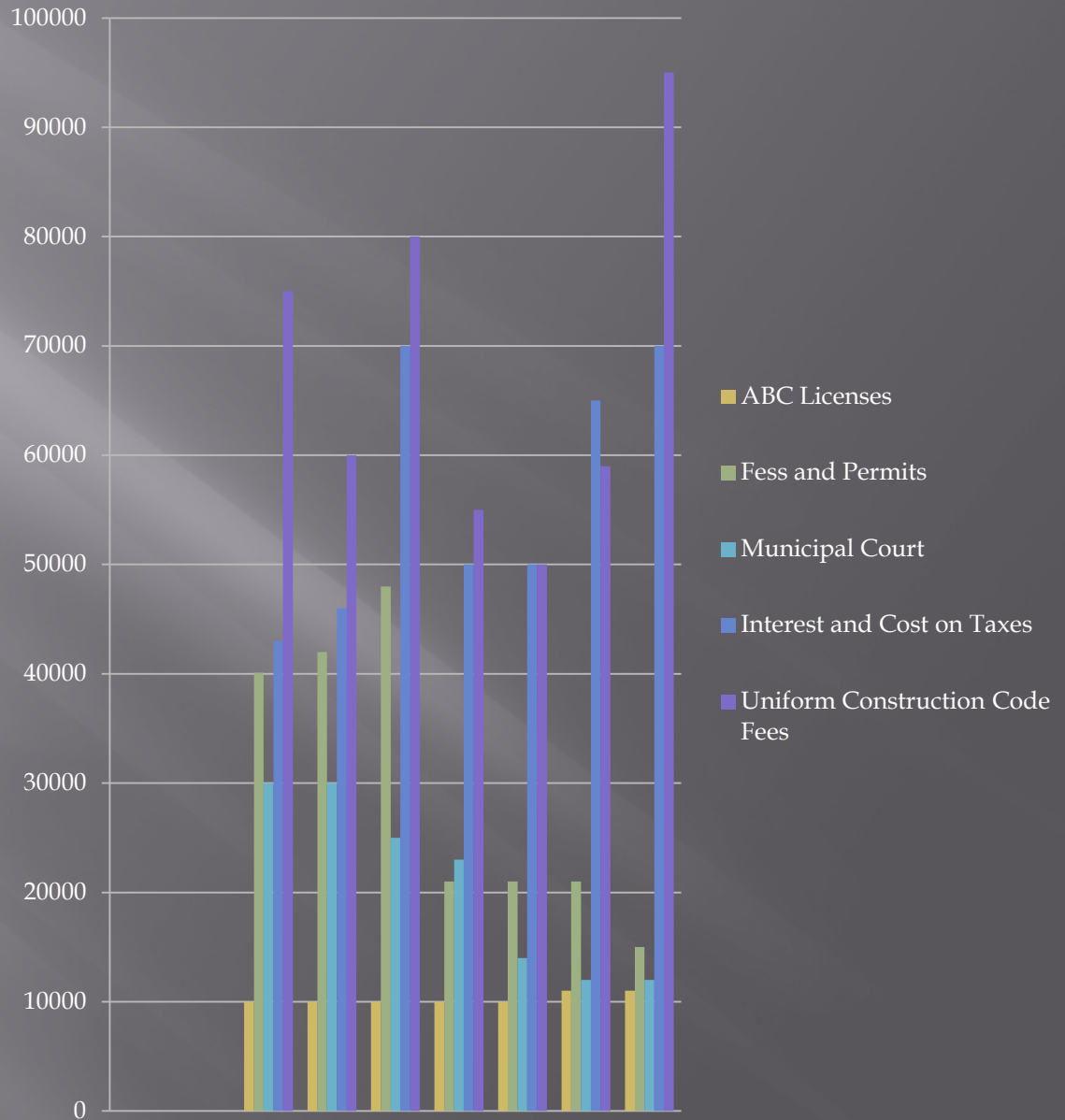
2006-2011 SURPLUS COMPARISON

Kingwood Township has utilized as much surplus as it felt was fiscally sound to help offset any tax increase.



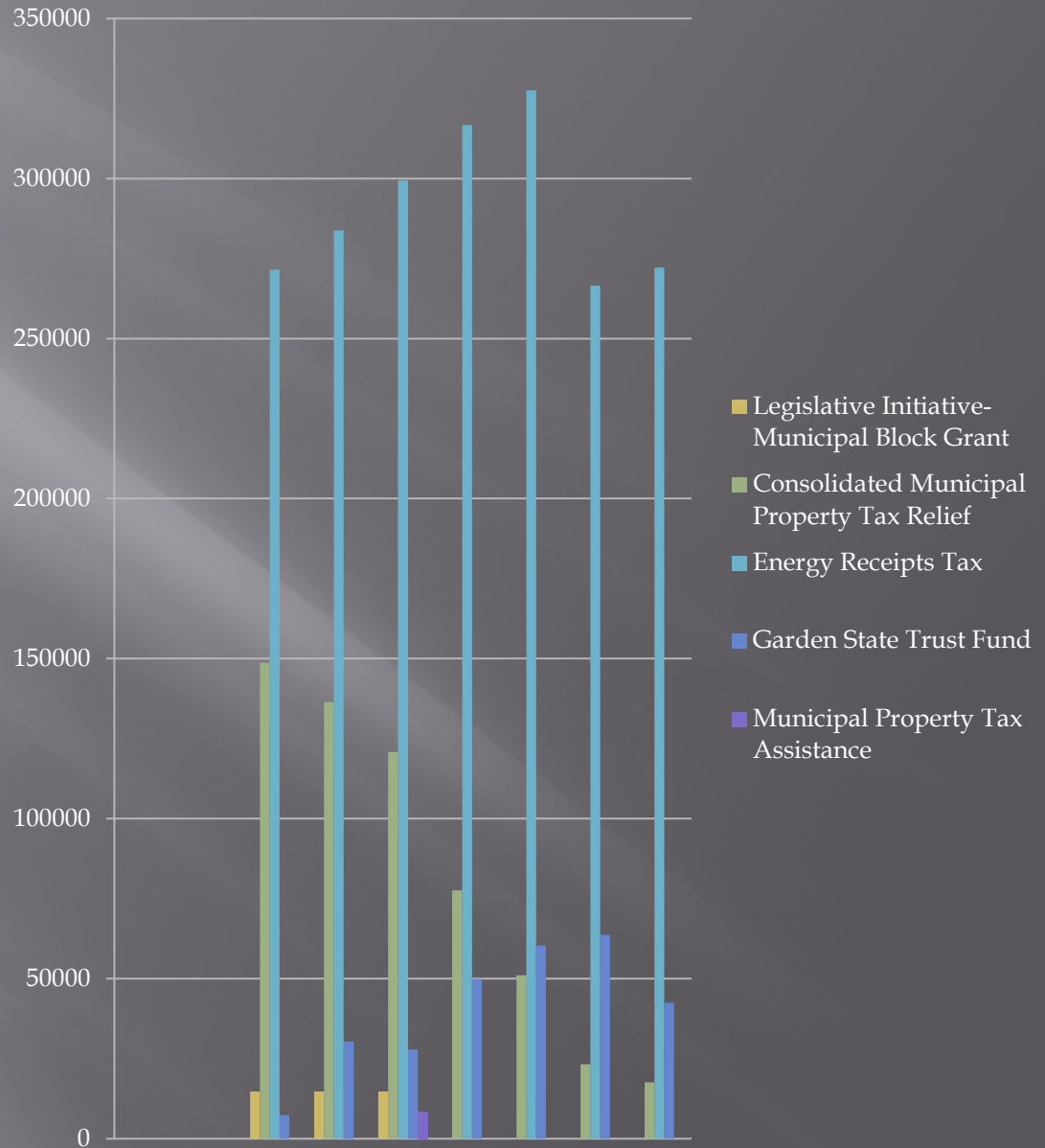
2006-2011 ANTICIPATED REVENUE COMPARISON

A comparison of the anticipated revenues for the last five years reveal a decrease of 23.14%.



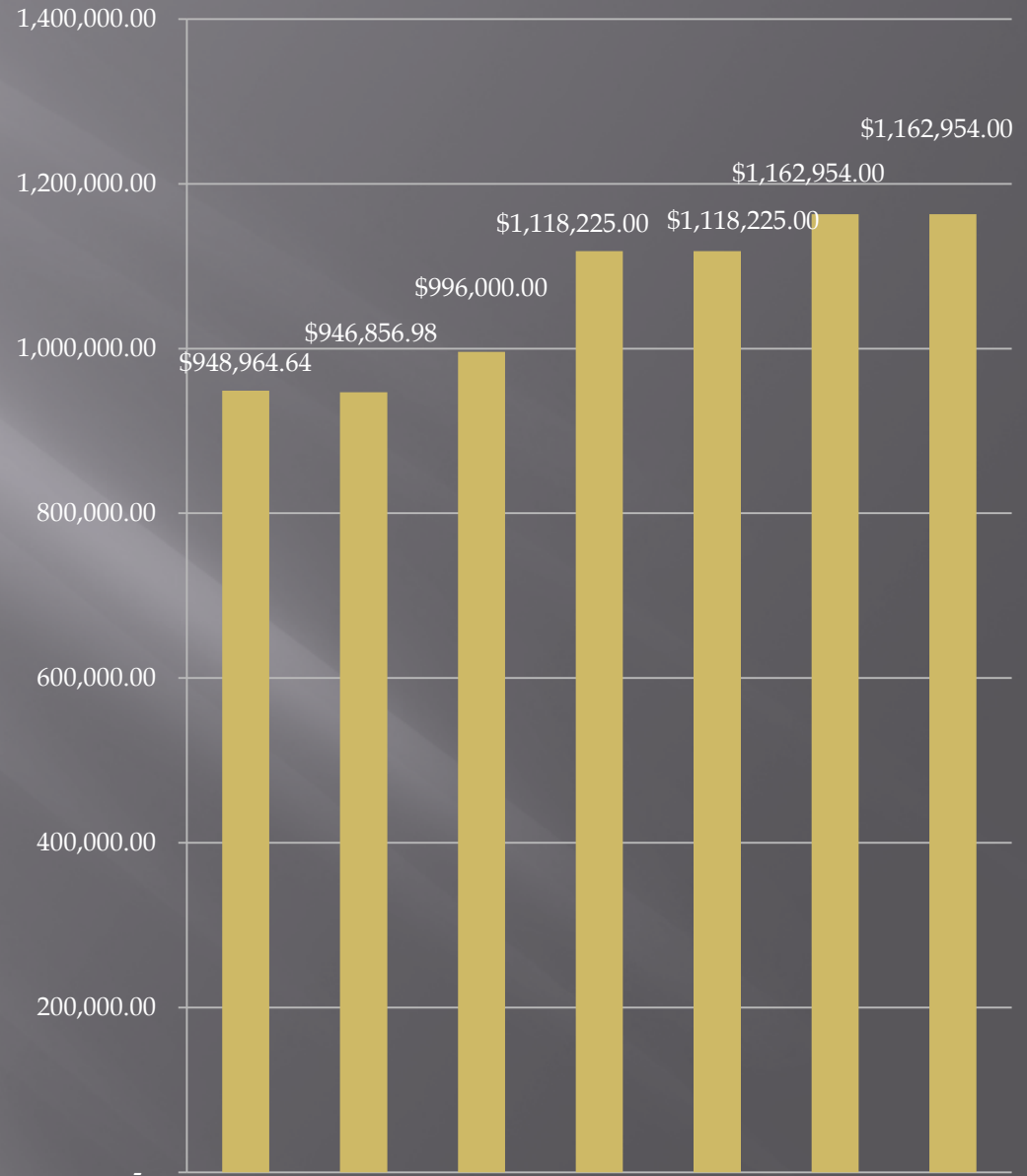
2006-2011 STATE AID COMPARISON

Kingwood Township has experienced, in the last five years, a reduction of State aid in the amount of \$110,171.59



2006-2011 AMOUNT TO BE RAISED BY TAXATION

The Amount to be Raised by Taxation is the amount the taxpayers of Kingwood pay to support the yearly budget. The rate stayed level in 2008 and 2009 and 2010 and 2011. As a result there will be no increase in the local property tax rate for 2011.



2006-2011 ANALYSIS OF SURPLUS USED

The chart to the right indicates the percentage of the surplus used towards the last five years' budgets.

