

**KINGWOOD TOWNSHIP COMMITTEE**

**Special Meeting Agenda**

**March 14, 2018 – 8:30 AM**

**Call to Order**

**Pledge of Allegiance**

**Adequate notice of this meeting was provided in accordance with the Open Public Meetings Act by telefaxing of the notice to the Hunterdon Democrat, Courier News and the Express Times on March 6, 2018. Copies of the notice were also posted in the Kingwood Township Municipal Building and the Baptistown Post Office on March 8, 2018 and posted on the Township's Website.**

**In order to ensure full public participation in this meeting, all members of this Committee and also members of the public are requested to speak only when recognized by the Chair so that there is no simultaneous discussion or over-talk, and further, all persons are requested to utilize the microphones which are provided for your use by the Township. Your cooperation is appreciated.**

**Roll Call**

**Budget Workshop**

**Adjournment**

**PLEASE NOTE THIS AGENDA IS SUBJECT TO LAST MINUTE CHANGES**

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March 14, 2018 – 8:00 AM

**A Special Meeting of the Kingwood Township Committee was called to order at 8:30A.M. with Mayor Dodds presiding.**

**Also present at the meeting were Deputy Mayor Ciacciarelli, Auditor W. Colantano, C.F.O. D. Laudenbach and Clerk C. Keller. Committeewoman Syrnick was absent. Following the salute to the flag, Mayor Dodds read aloud the following:**

### **NOTICE REQUIREMENTS**

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### **Budget Workshop**

Auditor William Colantano was present to discuss the township's budget options for 2018. He reviewed a budget worksheet for 2018 which was prepared for the meeting. He noted the township's surplus went down considerably, but there was no increase in debt services and no increases in taxes. He explained the CAP law will not allow the township to increase taxes more than 2 percent, because of no exceptions. The problem is the major decrease in surplus. He noted the township is presently over the tax cap by \$227,148 in order to meet the budget appropriations. The only way to cover the over cap amount is to adjust the deferred school tax. He noted we are presently at 27% and we are allowed to go to 50% on both school taxes. Every 1% adjustment we make is \$96,216.69 in additional surplus. He made a suggestion of a 3% adjustment so the appropriations can be covered. He noted there is no room in the budget for reductions that will help.

There are no large increases in anything this year. Mr. Colantano reviewed where we have been since 2003 with school taxes. He suggested putting the extra taxes collected in the capital improvement fund. He suggested three cents total per hundred dollars. It would give the capital improvement an extra \$100,000.00, and if needed it can be taken it out by an ordinance.

It was noted property value has gone down in the last few years. It was agreed by all that if taxes are not raised a few cents now, they will need to be raised a lot more in the future.

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The Township Committee agreed that we would raise taxes by 3 cents, and 2 cents will go into the capital improvement fund. Auditor William Colantano noted the township will adopt a resolution at the April 5<sup>th</sup> Township Committee meeting. There was a discussion regarding the construction of a new municipal building at a minimal cost since the existing building is costing so much to keep up with repair and maintenance.

The introduction of the budget will be on the 5<sup>th</sup> day of April 2018, and the final adoption to be scheduled on the 3<sup>rd</sup> day of May 2018.

The Committee Members thanked Mr. William Colantano for attending the meeting.

**Adjournment**

It was moved by Mr. Ciacciarelli, Mayor Dodds stepped down from the Chair, second the motion to adjourn the meeting at 9:00a.m. **All** voted **Aye** on **Roll Call Vote**.

Respectfully submitted,

Cynthia L. Keller, RMC  
Township Clerk